

"Capgemini provides excellent thought leadership, and its ability to advance up the value chain through its innovative solutions supports it."

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Capgemini

Overview

Capgemini is headquartered in Paris, France and operates in 50 countries. It has more than 350,000 employees worldwide. In FY22, the company generated €22.0 billion in revenue, with Applications and Technology as its largest segment. Capgemini aspires to be a transformation partner for C-suite executives. It has restructured its goto-market approach to focus on the KPIs and ambitions of each CXO in ITO across regions and segments. Capgemini helps its insurance clients understand and navigate the challenges change brings, for refining their strategies and redesigning their operations.

Strengths

De-risking legacy: Insurance information is often scattered across a variety of systems and transitioning to new systems can be time-consuming and risky. By leveraging a digital API wrapper, Capgemini streamlines insurers' backend processes with modern technologies. Integrating legacy systems with modern processes eliminates the need to sift through numerous layers of data, delivering only relevant information. This reduces error and provides a more agile experience, benefiting both internal teams and policyholders while giving carriers a roadmap to eliminating legacy technology. An API wrapper gives insurers the power to consolidate functions, decommission unnecessary legacy processes and provide a unified experience for all stakeholders.

ADMnext's automation-enabled services:

Capgemini's ADMnext service suite accelerates customers' digital transformation, allowing them to support business objectives more efficiently. It maximizes the value of the customer's investment in new platforms by allowing completely automated high-speed delivery models and the CI/CD pipeline, reducing time to production and improving quality.

Consulting-led approach: Capgemini's Invent consulting arm provides customized consulting services. Its portfolio addresses all aspects of the insurance value chain, focusing on CXO-level concerns.

Caution

Capgemini continues to rely significantly on its consulting expertise to win major core system deployments and generate steady revenues. It should rely less on it to move swiftly into other fast-growing segments of ITO where insurers want more rapid thought leadership and are keen to deploy budgets.