



# DIGITAL OPERATIONAL RESILIENCE ACT

SAFEGUARDING FINANCIAL RESILIENCE IN THE EU

# THE LANDSCAPE

## The impact of ICT on financial entities: balancing efficiency and cybersecurity

Information and communication technology (ICT) is one of the driving forces behind elevated efficiency and service excellence within financial entities. The rapid integration of ICT is not only transforming the global economy but is also amplifying cyber risks.

Financial firms lose a staggering **\$5.9M** on average with each data breach. The good news is that prevention is possible.

How? The answer is **DORA (Digital Operational Resilience Act)**, this

legislation sets forth the standards governing risk management related to cyber/ICT, incident reporting, resilience testing, and third-party outsourcing for financial services firms operating within the European Union. Embracing **DORA** not only shields you from substantial fines, compensation demands, public reprimands, and potential loss of authorization, but it also unlocks a multitude of benefits. Secure your financial future - let **DORA be your shield**.

**DORA aims to enhance cybersecurity and operational resilience within the European Union's financial institutions and vital third-party ICT providers.**









# THE CHALLENGES

The DORA Regulation emphasizes the five key resilience aspects that make achieving compliance and operational resilience, even more challenging.

Financial firms must ensure their ability to withstand, respond to, and recover from various ICT-related disruptions and threats.

DORA requirements pose several challenges that need to be addressed:

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|  <p><b>Establishment of new frameworks</b></p> <p>Organizations struggle with defining and routinely revising an ICT risk management framework which includes a strategy for managing third-party risks in financial firms.</p> |  <p><b>Constantly evolving threats</b></p> <p>Proactive management of cyber risks requires continuous monitoring, reporting, response, and recovery measures, presenting an ongoing challenge.</p> |  <p><b>Growing need for technology implementation and training</b></p> <p>Meeting compliance efforts necessitates investment in new technology and systems. Employee training is required to ensure that they understand and follow relevant compliance policies and procedures.</p> |  <p><b>Assessments and increasing operational burden.</b></p> <p>Regular assessments and audits confirm legal compliance but burden operations with time for executing, documenting controls, and supporting audits.</p> |
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# FIVE PILLARS OF DORA

Dora's core principles are distributed across five fundamental pillars, each of which caters to different sectors within the realm of ICT and cybersecurity.

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|  <p><b>ICT RISK MANAGEMENT</b></p> <p>Establish a framework and develop action plans and recovery strategies to effectively manage ICT risks.</p> |  <p><b>INCIDENT REPORTING</b></p> <p>Establish an ICT incident management and triage process that monitors, records, categorizes, prioritizes, communicates, and addresses incidents.</p> |  <p><b>RESILIENCE TESTING</b></p> <p>Establish comprehensive resiliency testing practice covering discovery, assessment, tooling strategy and testing by independent parties.</p> |  <p><b>THIRD-PARTY RISK MANAGEMENT</b></p> <p>Review and assess third-party risk strategy, processes, and contracts.</p> |  <p><b>INFORMATION SHARING</b></p> <p>Share information and intelligence within trusted communities and governance bodies.</p> |
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# THE SOLUTION

*Elevate your financial firm's resilience with Capgemini's DORA solution!*

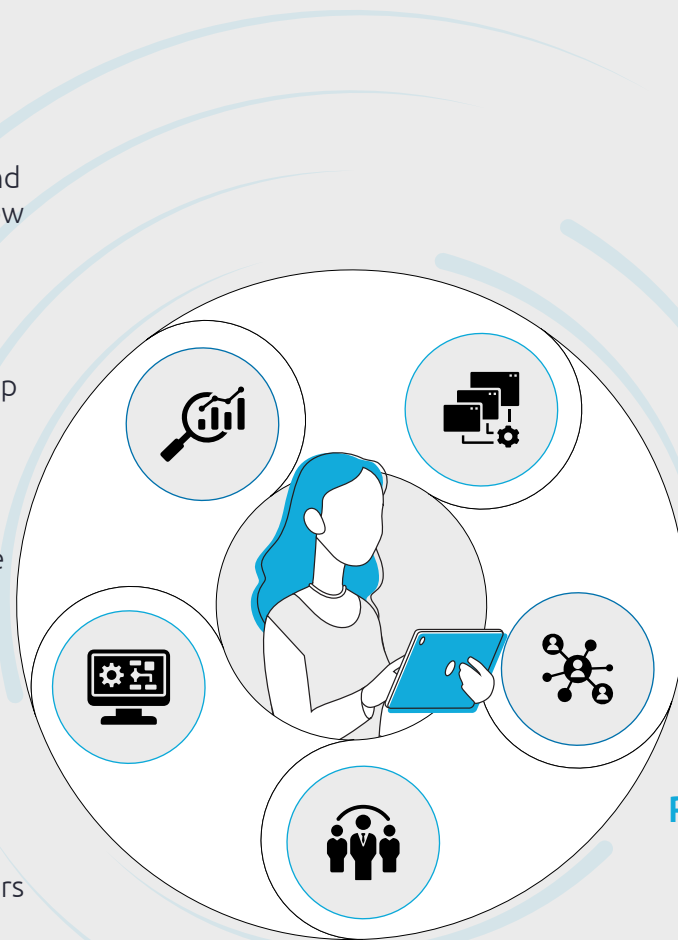
Our best-in-class offering blends technical expertise and collaborative methods that are purpose-built to proactively guard your enterprise against future attacks. We deliver comprehensive DORA compliance assessments with unmatched expertise and top-notch tools to meet your unique business needs.

## CURRENT STATE ASSESSMENT

Tailored questionnaires and preliminary interviews allow us to thoroughly evaluate your current business landscape, processes, regulations, technology assets, and more. This deep dive enables us to identify crucial gaps, understand your DORA requirements, and ultimately craft a strategic roadmap to drive your success.

## RESILIENCE MAPPING AND REPORTING

Empower your stakeholders with comprehensive resilience insights. Our solution crafts detailed reports and dashboards showcasing initiative details, investments, risks, external reporting, and incidents. Additionally, we establish automated resilience overviews for proactive actions.



## SECURITY INFO SHARING

Enhance security data exchange processes based on industry standards, best practices, and global experiences within trusted communities and governance bodies.

## RESILIENCY OPERATING MODEL

Improve your DORA compliance readiness with our extensive resiliency operating model, addressing technical, operational, and governance dimensions. We provide an end-to-end design to guarantee your preparedness, utilizing automated solutions for continuous compliance.

## THIRD-PARTY RISK ASSESSMENT

Secure your business relationships with confidence. Our expert team conducts thorough risk profiling and assessment of your suppliers and vendors, encompassing cyber, resiliency, financial risk, compliance, and security.

# BENEFITS OF THE SOLUTION

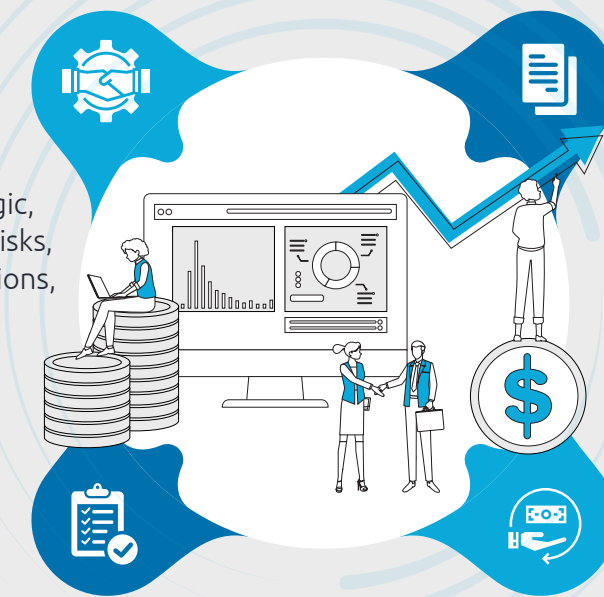
**Turning DORA principles into actionable solutions!**

## PROVEN PROCESSES AND METHODOLOGIES

We design and implement governance frameworks, policies, and compliance programs with best practices and automated tools. Our IT-driven risk assessment covers strategic, preventive, and external risks, safeguarding your operations, reputation, and financial performance.

## ACHIEVE DORA COMPLIANCE

We blend DORA and financial services industry expertise into an integrated, automated approach to streamline compliance requirements for financial organizations.



## EFFICIENT PREPARATION OF EXECUTIVE REPORTS

The solution simplifies the task of creating executive reports. We deliver clear and thorough insights for effortless communication of your cybersecurity status and risk posture.

## REDUCED DORA COMPLIANCE COSTS

Our solution reduces compliance expenses, scales effortlessly to new requirements, and reduces operational burdens. Experience streamlined compliance with improved efficiency.

**GET READY TO ACHIEVE DORA REGULATIONS SWIFTLY**

**Capgemini's DORA: Your fast-track to compliance, your shield against cyber threats!**



## About Capgemini

Capgemini is a global leader in partnering with companies to transform and manage their business by harnessing the power of technology. The Group is guided everyday by its purpose of unleashing human energy through technology for an inclusive and sustainable future. It is a responsible and diverse organization of over 360,000 team members in more than 50 countries. With its strong 55-year heritage and deep industry expertise, Capgemini is trusted by its clients to address the entire breadth of their business needs, from strategy and design to operations, fueled by the fast evolving and innovative world of cloud, data, AI, connectivity, software, digital engineering and platforms. The Group reported in 2022 global revenues of €22 billion.

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