A growing world economy is driving energy consumption

- Fossil fuels still dominate much of the worldwide energy mix, hampering transition efforts
- Global emissions continue to rise, despite significant reductions in EU
- Global renewable energy costs continue to decline year-over-year
- Renewables are the fastest growing energy source, but momentum has dipped—threatening long-term climate goals and mass transition
- Global electricity is dominated by coal, exacerbating climate-related vulnerability
- EU leads the world in emissions reductions, but still falls short of 2030 & 2050 goals
- Smart grid, IoT, and AI hold enormous potential for the utility industry
- Energy as a service is the most mature and widespread transformation opportunity
- Intelligent automation holds enormous potential for the utility industry, though few organizations have deployed the technology at scale
- Traditional business models in the energy sector are under pressure, spurring a global shift to services

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