



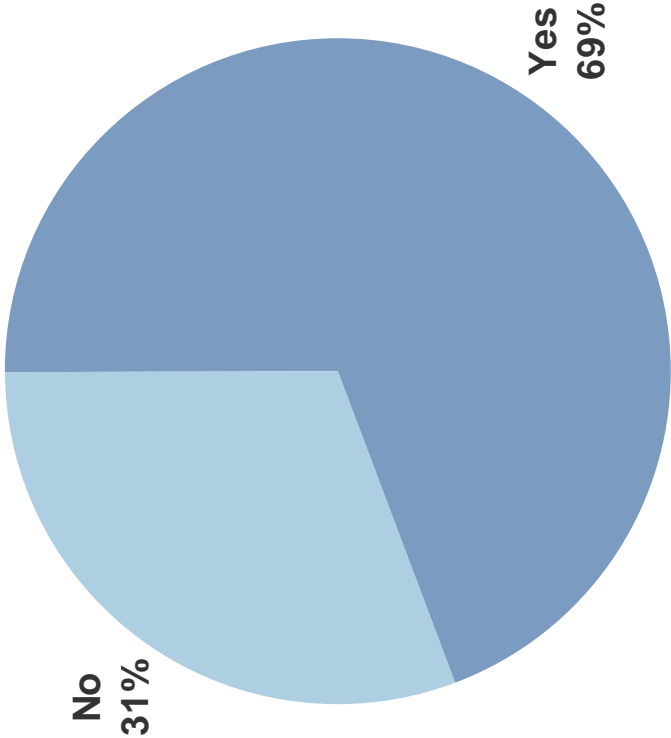
Capgemini/EEI International Utility Conference 2007

Pulse Survey Results

TOGETHER We Can Reach Beyond

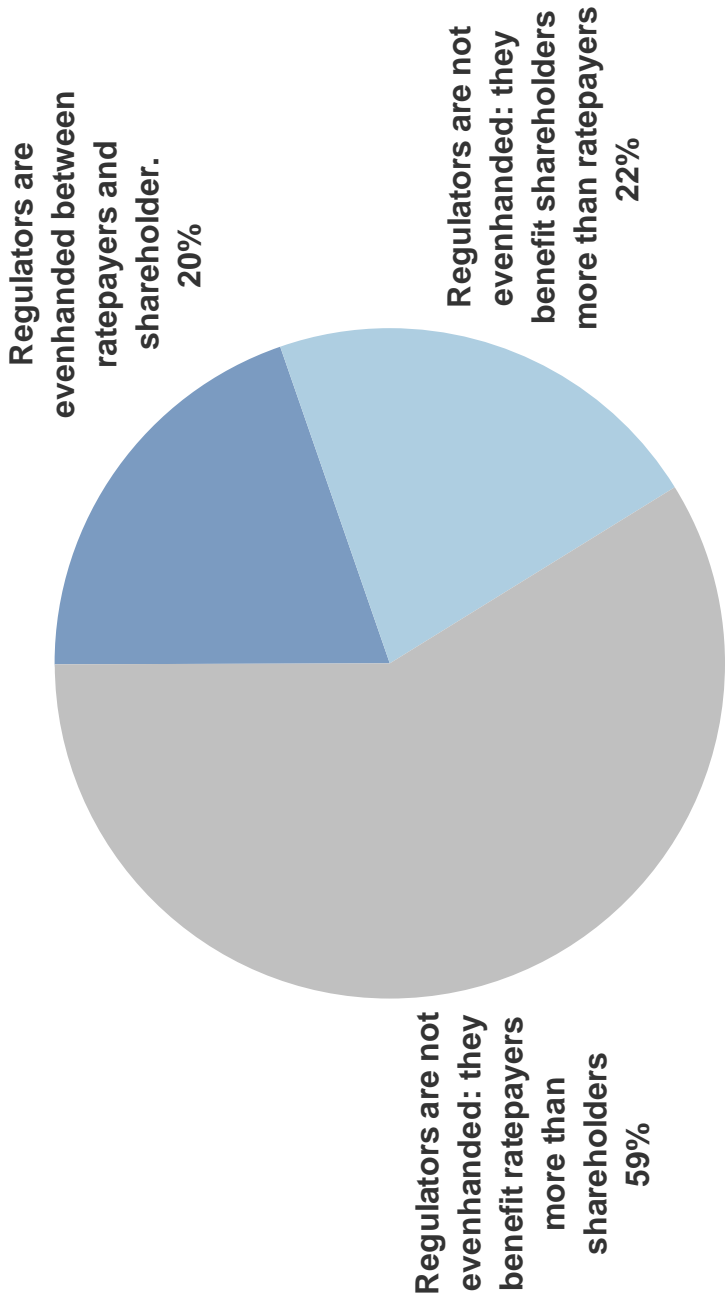
Pulse Survey Question

In the US, have consolidation efforts been hurt more by high-profile failures than the successes?



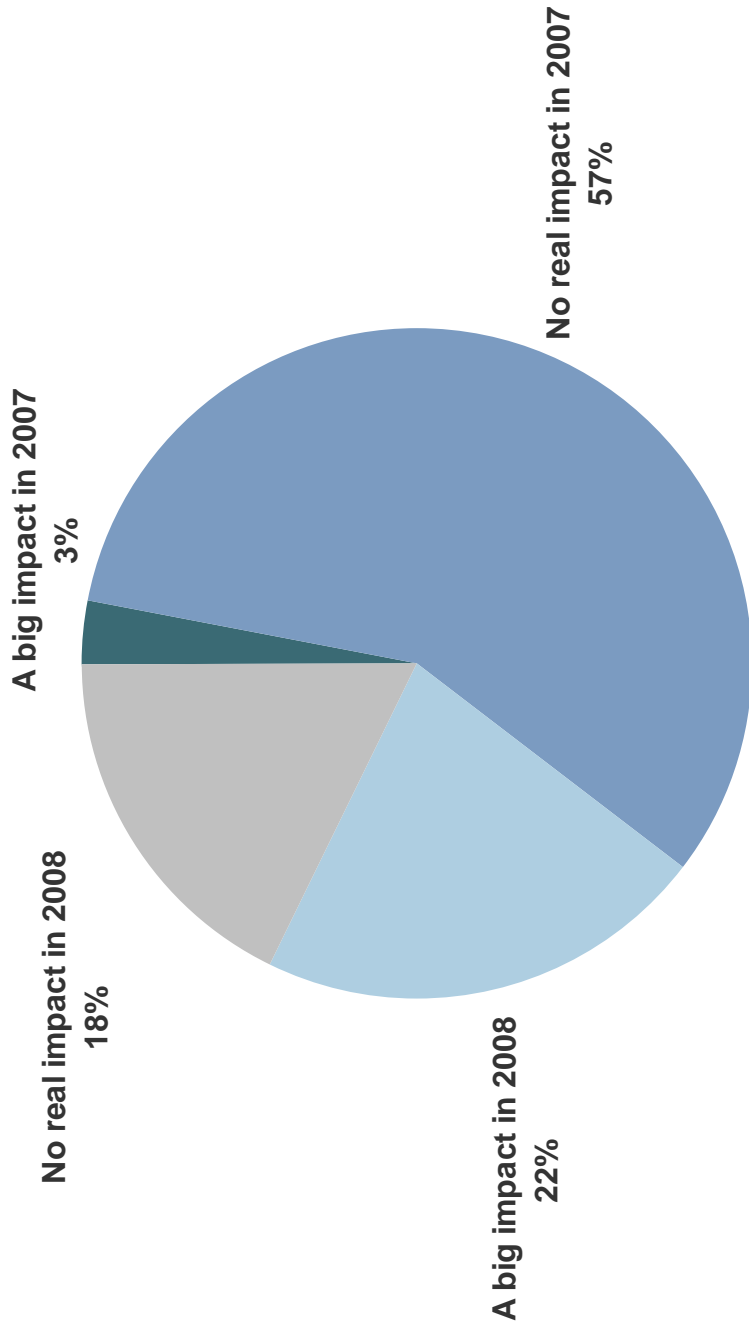
Pulse Survey Question

In the US, are regulators viewed as evenhanded with regard to merger negotiations?



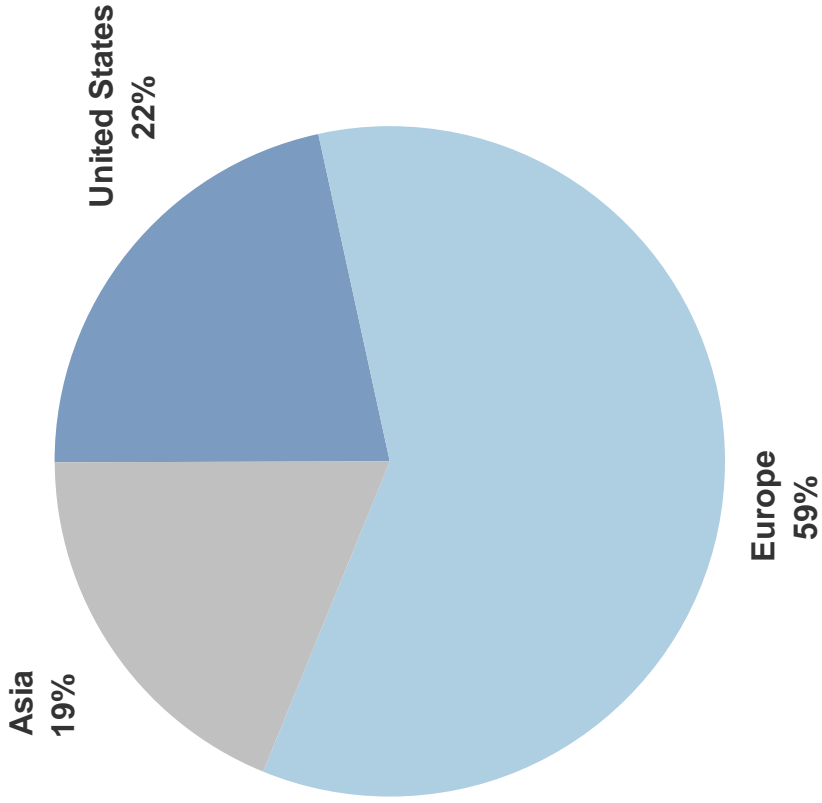
Pulse Survey Question

In Europe, what impact will the European Commission's unbundling propositions have?



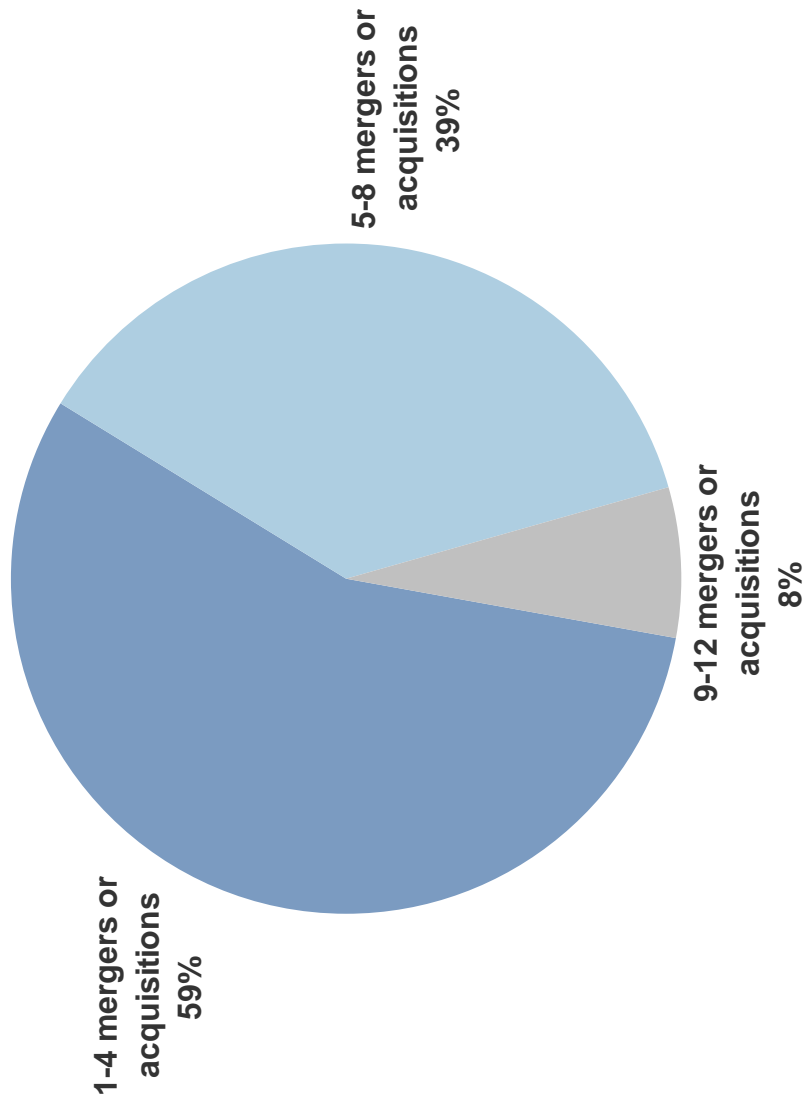
Pulse Survey Question

In what part of the world is energy industry consolidation more likely to accelerate?



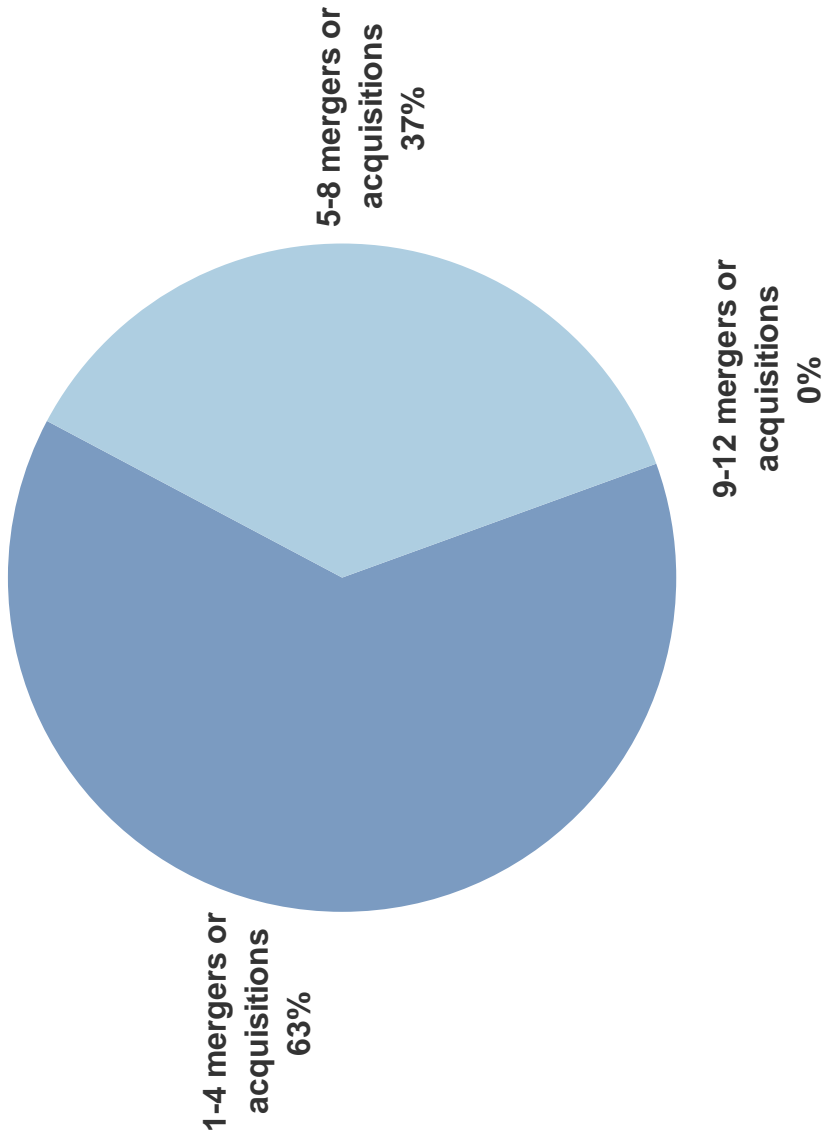
Pulse Survey Question

In view of PUAHCA repeal in the United States, how many mergers/acquisitions do you expect there in the next two years?



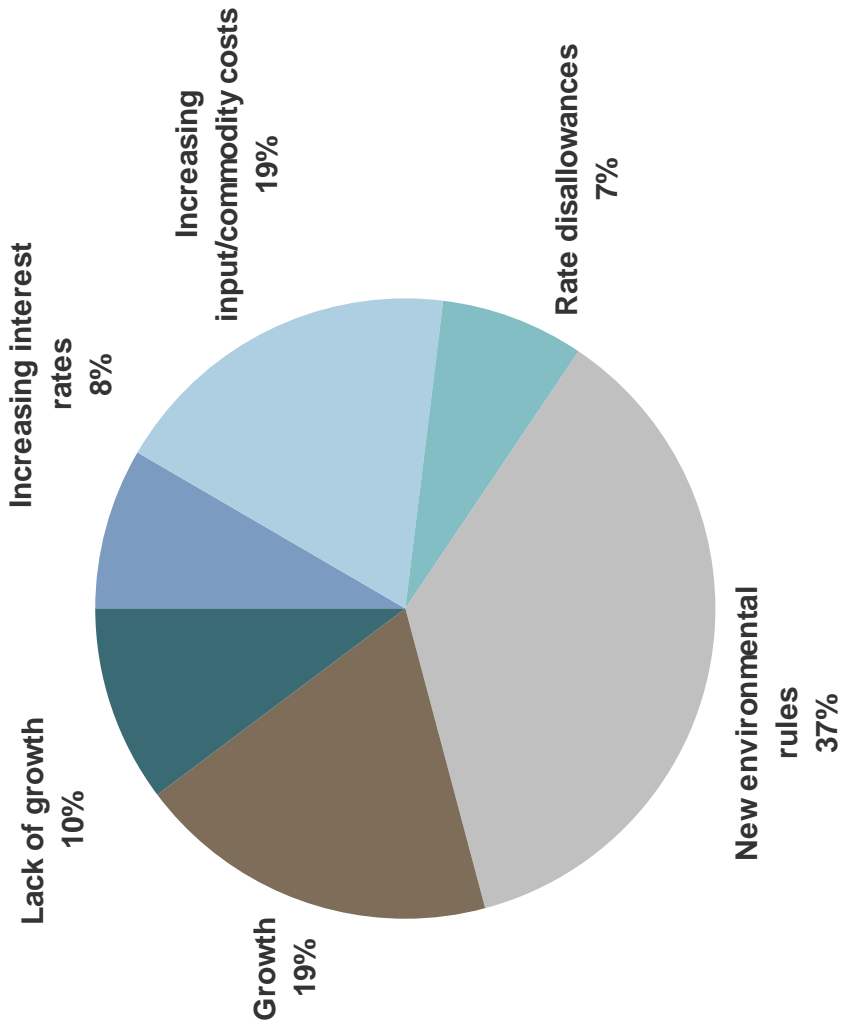
Pulse Survey Question

In view of upcoming restructuring in Europe, how many mergers/acquisitions do you expect there in the next two years?



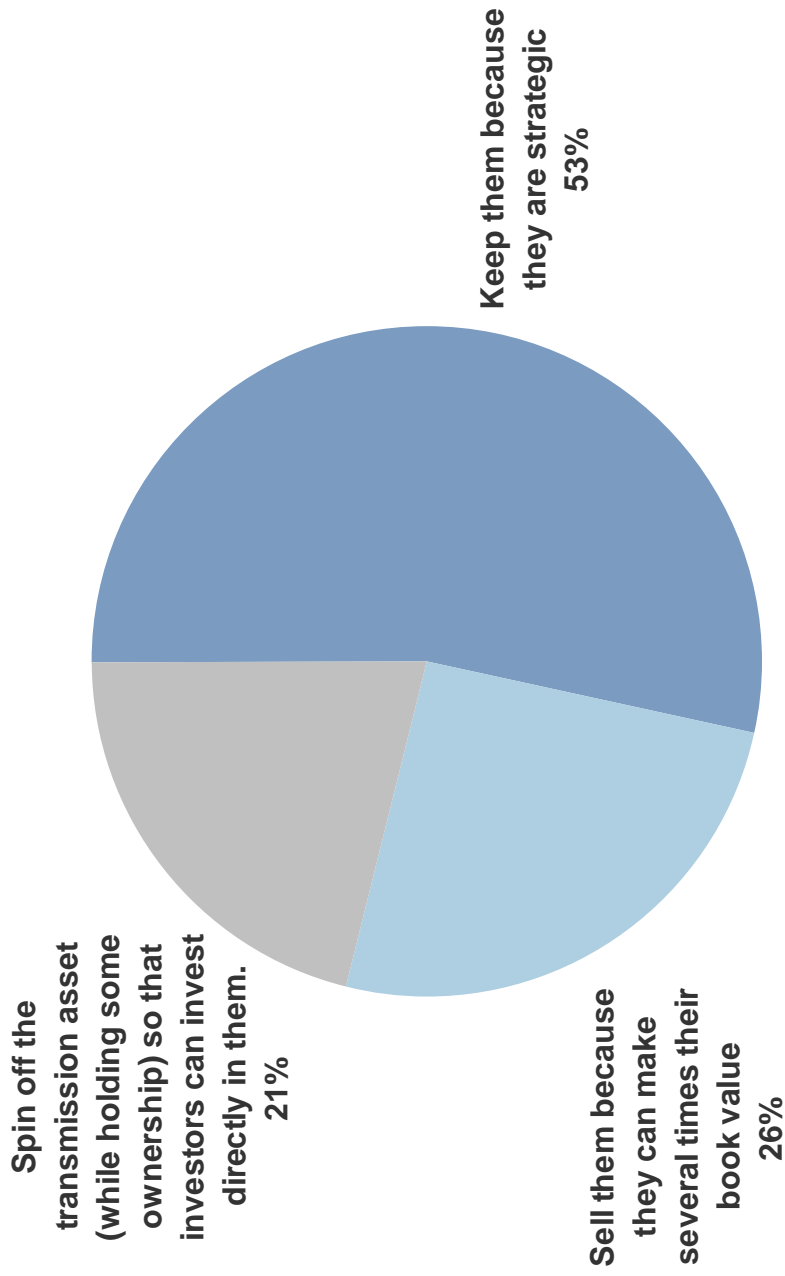
Pulse Survey Question

Which of the following factors will impact your company's corporate valuation the most?



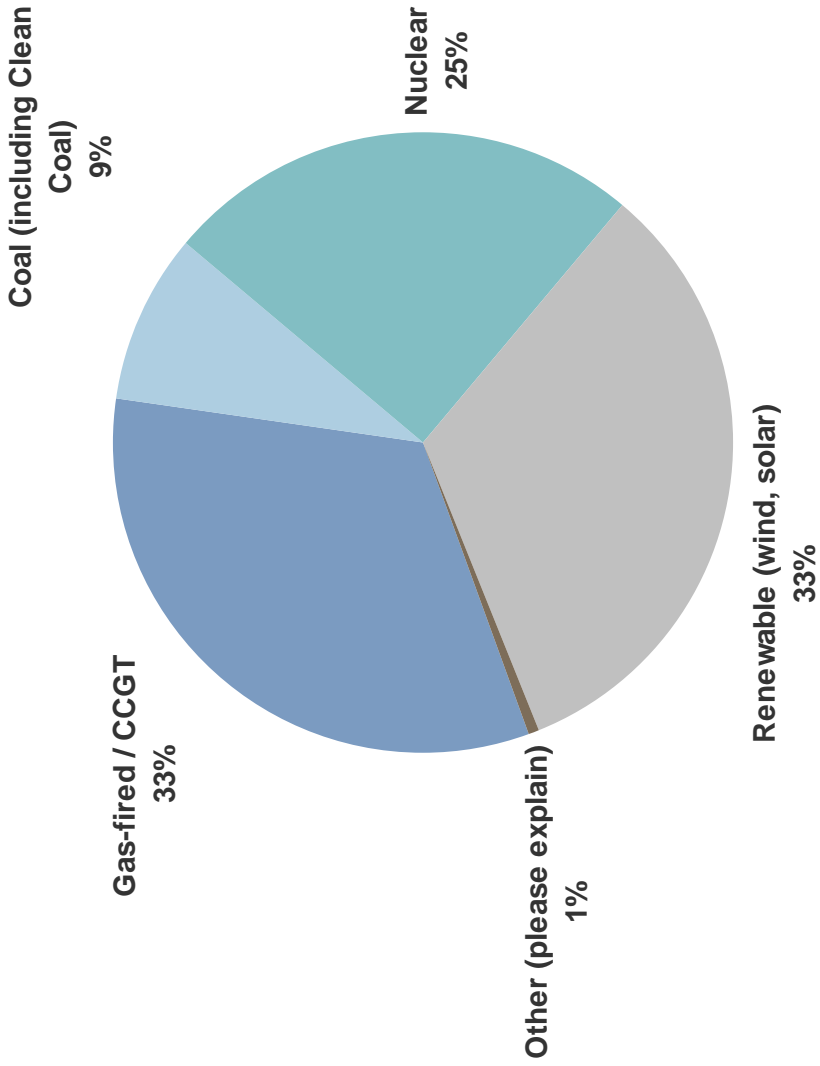
Pulse Survey Question

In North America in the next 12 months, what will utilities most likely do with their transmission assets?



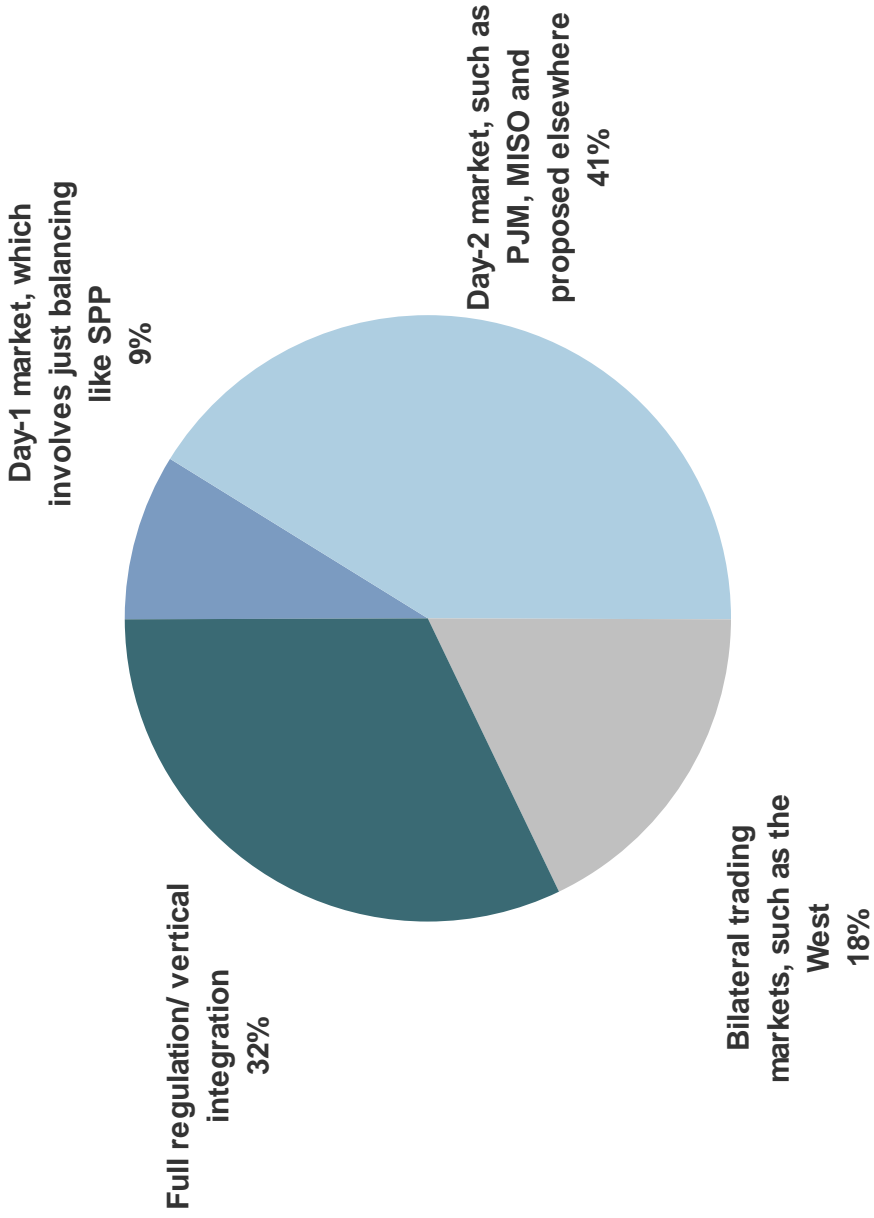
Pulse Survey Question

In Europe, in the next decade, what generation means will increase significantly compared to today's? (please pick 2)



Pulse Survey Question

In the United States, what type of market is the best for attracting financing for infrastructure investment?



Pulse Survey Question

In Europe, do you think that today's investments in infrastructure and generation capacities will improve the security of supply to the extent that blackouts/brownouts will not occur again?

