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Capgemini to take responsibility for the operation of EnterCard's central IT systems

The Nordic credit card company and Capgemini enter five-year partnership

Paris, Oslo, 29 August, – Capgemini Norge AS, part of the Capgemini Group, one of the world's foremost providers of consulting, technology and outsourcing services has been chosen as EnterCard's partner to support their rapid growth ambitions. EnterCard is a Nordic company that issues credit cards on behalf of partners, or under its own consumer brand. Capgemini will be the main provider for application maintenance and development services supporting EnterCard to more rapidly deliver new innovative products to the market. Capgemini's global expertise within financial services, along with its lean delivery model will result in an increased speed of development, faster time-to-market, wider innovation capacity and cost reduction. The agreement runs for five years, at an estimated value of €30million. It entails delivery to all EnterCard's business in Norway, Sweden and Denmark. Implementation will involve extensive use of Capgemini's global delivery model Rightshore®, using expertise in India.

Through the agreement Capgemini will provide end-to-end responsibility for application development and management including testing services. EnterCard has chosen Capgemini to consolidate the number of suppliers operating its central systems. By using one provider as opposed to several, processes will be more efficient and this will free up time that can be used to develop innovative solutions for EnterCard's partners and customers. EnterCard's choice of Capgemini confirms the company's expertise within both financial and card services, with worldwide customer references, as well as its position as a leading provider of outsourcing services.

"EnterCard is growing rapidly and we are heavily focused on developing great propositions for our customers and partners. For us it is important to have an agile IT-partner that can match our market leading ambitions as the card industry develops and the needs of our customer are changing. To speed up the pace of development we have chosen Capgemini as the partner to help us continue our growth in the Nordic region" said Tord Topsholm, Operations Director for EnterCard.

“We are pleased with the confidence that EnterCard has shown us by signing this agreement.” says Ola Furu, CEO for Capgemini in Norway. *“This is an important Application Lifecycle Services deal for us. We are confident that our expertise will secure a lasting and great partnership between our companies”* says Furu.

About EnterCard

EnterCard Group was founded as a joint venture between Swedbank and Barclays Bank in 2005, with clear ambitions to become a market leader in the Nordic region. The purpose with this was to share and benefit from each others' existing knowledge, but also to develop new insights into how payment and credit cards can add value to an existing customer relationship for a banks, retailers or membership organisations.

EnterCard currently has more than 1,6 million customers and 11 strategic partnerships in place. EnterCard also issues credit card in its own consumer brand. EnterCard has approximately 350 employees in four offices around the Nordics; in Stockholm, Oslo, Trondheim and Copenhagen.

www.entercard.com

About Capgemini

With around 115,000 people in 40 countries, Capgemini is one of the world's foremost providers of consulting, technology and outsourcing services. The Group reported 2010 global revenues of EUR 8.7 billion. Together with its clients, Capgemini creates and delivers business and technology solutions that fit their needs and drive the results they want. A deeply multicultural organization, Capgemini has developed its own way of working, the Collaborative Business Experience™, and draws on Rightshore®, its worldwide delivery model.

Learn more about us at www.capgemini.com.

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