

Press Contact:
Rachel Alkon; GCI Group for Capgemini
Tel: 212-537-8021
E-mail: ralkon@gcigroup.com

Capgemini Financial Services Strategic Business Unit Receives Prestigious Innovation Award

Recognized for BPM Excellence at Annual PegaWORLD 2007 Conference

NEW YORK, December 5, 2007 – Capgemini, one of the world's foremost providers of consulting, technology and outsourcing services, received the BPM Architecture Innovation Award at the PegaWORLD2007 conference held in Orlando, Fla. The Innovation Award recognizes Capgemini for their work on Pegasystems' Enterprise Business Processing Management (BPM) architecture.

The award recognition affirms Capgemini's mission to help financial services clients reach process automation by leveraging the most productive platforms that provide value to organizations and their customers.

"The Capgemini team is excited to be the first recipient of this prestigious award. The team is passionate about the work we do for our clients – to increase their business agility and operational productivity. This recognition is a testament to our efforts," said Raj Batreja, business process management leader for Capgemini's Financial Services Strategic Business Unit (SBU).

The Capgemini team has a long standing relationship with Pegasystems as a solutions provider on BPM projects. Together, the teams have developed BPM architecture that combines industry and platform experience, creates efficient competitive solutions, and identifies strategic opportunities for competitive advantage. With the BPM sector expected to reach US\$5.5 billion by 2011, the development of efficient systems and next generation deployment platforms is crucial to this sector's growth¹. Category leaders, such as Pegasystems, understand the value of collaboration with expert industry partners who can help them achieve their business goals and increase market share.

"Capgemini received the Innovation Award for Enterprise BPM Architecture Excellence for leveraging Pegasystems' SmartBPM at some of the most complex multi-national, multi-product clients in the financial services sector," said Douglas Kim, managing director of global strategic alliances for Pegasystems and presenter of the award. *"These solutions enabled these organizations to truly Build for Change[®] and break down the traditional silos that hampered their ability to win new customers and retain existing ones."*

About Capgemini

Capgemini, one of the world's foremost providers of consulting, technology and outsourcing services, enables its clients to transform and perform through technologies. Capgemini provides its clients with insights and capabilities that boost their freedom to achieve superior results through a unique way of working, which it calls the Collaborative Business Experience. Capgemini reported 2006 global revenues of EUR 7.7 billion and employs 82,000 people worldwide. More information is available at www.capgemini.com

Capgemini provides deep industry experience, enhanced service offerings and next generation global delivery to serve the financial services industry. With a network of 15,000 professionals serving over 900 clients worldwide, we move businesses forward with leading services and best practices in Banking, Insurance, Capital Markets and Investments. For more information please visit www.capgemini.com/financialservices

About Pegasystems

Pegasystems Inc. (NASDAQ: PEGA) the Leader in Business Process Management, provides software to capture, automate, and change the policies and procedures that drive the world's largest organizations.

Our new class of SmartBPM[®] Business Process Management technology makes enterprise applications easy to build, use, and change. By automating policy manuals, system specifications and lines of manual coding with dynamically responsive updates, Pegasystems powers the world's most sophisticated organizations to Build for Change.[®]

Pegasystems' award-winning, standards-based BPM suite is complemented with best-practice solution frameworks to help leaders in the financial services, insurance, healthcare, manufacturing and government markets drive growth, productivity and achieve compliance.

Headquartered in Cambridge, MA, Pegasystems has regional offices in North America, Europe and the Pacific Rim. For more information, visit www.pega.com.

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¹ IDC study, Worldwide Business Process Management Suite 2007-2011 Forecast and 2006 Vendor Shares (IDC #207954)