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Capgemini Extends Strategic Relationship with HSBC

Company applies Rightshore® global delivery model to support growth of HSBC's global financial services business

NEW YORK – June 5, 2008– Capgemini, one of the world's foremost providers of consulting, technology and outsourcing services, announced today a renewal of their relationship with HSBC, one of the world's largest banking and financial services organizations, for continued collaboration with HSBC's Global Technology Centers.

For the past 17 years, Capgemini has provided deep industry expertise to support HSBC in several key strategic businesses, including Consumer Lending, Credit Cards, Group Consumer Finance, and Insurance. Capgemini has worked across several technology platforms--from legacy systems to modern Web-based systems--to support and drive HSBC's business initiatives, including improving customers' experience, launching new products, meeting compliance needs, and entering new geographies. Capgemini's Rightshore® footprint, which provides a responsive resourcing model, offers HSBC the right resources of the highest quality, in the right location at competitive cost. Through the renewal, HSBC may use 4,500 man-years of Capgemini resources by the end of 2010.

"We are extremely pleased to continue to service HSBC's business and engage in new opportunities in additional areas," said Roy K. Stansbury, global account lead for HSBC and head of global sales at Capgemini's Financial Services Strategic Business Unit. *"By collaborating with HSBC's Global Technology Centers, we will provide HSBC with additional insights on increasing efficiency and limiting expenditures."*

"Capgemini has played a pivotal role in supporting our business over the years, enabling us to achieve continued global growth," said John Carr, chief operating officer, HSBC Technology Services. *"Renewing our relationship with Capgemini accelerates the benefits of the global delivery model, paving the path for amplified productivity, predictability and speed."*

About HSBC Holdings

Headquartered in London, HSBC Holdings plc serves over 128 million customers worldwide through around 10,000 offices in 83 countries and territories in Europe, the Asia-Pacific region, the Americas, the Middle East and Africa. With assets of some US\$2,354 billion at 31 December 2007, HSBC is one of the world's largest banking and financial services organizations. HSBC is marketed worldwide as 'the world's local bank'.



About Capgemini

Capgemini, one of the world's foremost providers of consulting, technology and outsourcing services, enables its clients to transform and perform through technologies. Capgemini provides its clients with insights and capabilities that boost their freedom to achieve superior results through a unique way of working - the Collaborative Business Experience – and through a global delivery model called Rightshore®, which aims to offer the right resources in the right location at competitive cost. Present in 36 countries, Capgemini reported 2007 global revenues of EUR 8.7 billion (approximately US\$12 billion) and employs over 83,000 people worldwide.

Capgemini provides deep industry experience, enhanced service offerings and next generation global delivery to serve the financial services industry. With a network of 15,000 professionals serving over 900 clients worldwide, we move businesses forward with leading services and best practices in Banking, Insurance, Capital Markets and Investments. For more information, please visit www.capgemini.com/financialservices.