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Capgemini Completes Kanbay Acquisition

- **Strengthens Domain Expertise in Financial Services and Industrial and Consumer Products**
- **Offers Seamless Consulting and Technology Expertise**
- **Fortifies Delivery Platform in India**
- **Enhances Capgemini's Top-Line Growth and Earnings**

PARIS and ROSEMONT, Ill., February 9, 2007 — Shareholders of Kanbay International, Inc. (NASDAQ: KBAY), a global IT services firm focused on the financial services industry, yesterday approved the acquisition of Kanbay by Capgemini, (Euronext: FR0000125338), one of the world's leaders in consulting, technology and outsourcing services, at a price of US\$29.00 per share in cash, valuing Kanbay at approximately \$1.25 billion. With the approval of Kanbay's shareholders and the satisfaction of all other conditions, the merger transaction, announced on October 26, 2006, closed earlier today. Once Kanbay integrated, the financial services pole of Capgemini will be significantly reinforced with a larger business in the US and in the UK and a dedicated Financial Services platform in India with 6000 people.

The combined company, which ranks among the top five IT consultancies worldwide, offers services spanning North America, Europe and Asia Pacific. With 7,600 associates in the US, UK, India and APAC, Kanbay increases Capgemini's global network of professionals serving Financial Services to more than 15,000, and raises its staff in India to approximately 12,000. As a result of the acquisition, India becomes the second largest country in the Capgemini Group (with 18% of total headcount) and Capgemini is now present in six main cities in India: Mumbai, Kolkata, Pune, Hyderabad, Chennai and Bangalore.

“The acquisition strengthens Capgemini’s presence in North America and brings it a renewed focus in banking and financial services, as well as a strengthened offshore presence“ wrote Forrester’s Stephanie Moore. (“Capgemini Acquires Kanbay”, Forrester Research, Inc., October 2006).

In addition, the new entity will see significantly enhanced industry expertise in several key verticals, particularly financial services – which accounts for 22% of the global IT market – where both companies were already leaders prior to the merger as well as Industrial and Consumer Products following Kanbay’s acquisition of the company Adjoined Consulting. With the closing of this deal Capgemini becomes a supplier to over 900 financial institutions worldwide, retail banking and major players in the payments and insurance solutions markets.

Finally, this acquisition strengthens Capgemini’s presence in North America and confirms the Group’s ambition in this market.

“The combination of Kanbay and Capgemini creates a top-tier global IT services firm with unparalleled domain knowledge in financial services and industrial and consumer products, seamless consulting and technology expertise and a next generation global delivery model,” said Paul Hermelin, Capgemini Group Chief Executive Officer. *“In the context of our I³ transformation program, Kanbay will help us drive top-line growth, improve our competitiveness and Rightshore™ leverage model and deliver more value-added to clients.”*

Raymond J. Spencer, Chairman and Chief Executive Officer of Kanbay, will join the top management of Capgemini. Mr. Spencer said: *“Our clients will now be able to draw more heavily from our expertise in key verticals, our proven delivery platform and our wide range of technologies and services.”*

Among other verticals that have deepened domain knowledge as a result of this transaction are telecommunications, media, life sciences and travel and leisure.

About Capgemini

Capgemini, one of the world's foremost providers of Consulting, Technology and Outsourcing services, enables its clients to transform and perform through technologies. Capgemini provides its clients with insights and capabilities that boost their freedom to achieve superior results through a unique way of working, which it calls the « Collaborative Business Experience». Capgemini reported 2005 global revenues of EUR 6,954 million and employs approximately 68,000 people worldwide. More information is available at www.capgemini.com.

About Kanbay

Founded in 1989, Kanbay, Inc. (NASDAQ: KBAY) is a global IT services firm with approximately 7,600 associates worldwide. Kanbay provides a highly integrated suite of management consulting, technology integration and development, and outsourcing solutions through a proven global delivery platform to clients focused on financial services and consumer and industrial products, as well as an emerging presence in the communications and media and life sciences industries. Kanbay is a CMM Level 5 assessed company headquartered in greater Chicago with offices in North America, India, London, Singapore, Hong Kong and Melbourne. More information is available at www.Kanbay.com.

Forward-Looking Statements

This release contains forward-looking statements within the meaning of federal securities laws. Forward-looking statements with respect to the completion of the transaction, or the financial condition, results of operations or business of the companies are subject to certain risks and uncertainties that could cause actual results to differ materially from those set forth in such statements. We can give no assurance that any projections or future results discussed in these statements will be achieved. Readers are cautioned not to place undue reliance on these forward looking statements and any such forward-looking statements are qualified in their entirety to the cautionary statements contained in this press release. Neither Cap Gemini nor Kanbay updates forward-looking statements and expressly disclaims any obligation to do so.