

STATUTORY AUDITORS' SPECIAL REPORT ON REGULATED AGREEMENTS AND COMMITMENTS WITH THIRD PARTIES

YEAR ENDED DECEMBER 31, 2007

This is a free translation into English of the Statutory Auditors' special report on regulated agreements and commitments issued in the French language and is provided solely for the convenience of English speaking readers. This report on regulated agreements and commitments should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.

To the Shareholders,

In our capacity of Statutory Auditors of your Company, we are required to report to shareholders on the regulated agreements and commitments with third parties that have been disclosed to us. Our responsibility does not include identifying any undisclosed agreements or commitments.

We hereby inform you that we were not informed of any agreement or commitment subject to the provisions of article L.225-38 of the French Commercial Code (*Code de commerce*).

The Statutory Auditors

Neuilly-sur-Seine, February 14, 2008

PricewaterhouseCoopers Audit

Serge Villepelet

Edouard Sattler

Paris La Défense, February 14, 2008

KPMG Audit

Division of KPMG S.A.

Frédéric Quélin