

Local Compliance Solutions for Financial Services

Capgemini provides experienced nearshore compliance support for U.S. firms

Post-crisis, banks have seen an increase in regulations and an unprecedented number of regulatory examinations such as matters requiring attention (MRAs) or immediate attention (MRIAs); memoranda of understanding (MOUs); and cease and desist orders. Regulatory institutions such as the Consumer Financial Protection Bureau have increased their scope of influence and enforcement.

There is a renewed focus on existing regulations such as anti-money laundering and know your customer that require look-back capabilities, and higher Basel thresholds requirements. Many banks now realize that compliance services are a mandatory spend especially in light of the economic and market volatility. In October 2011, IDC Financial Insights estimated global risk technology spending will reach over \$74 billion by 2015 across the banking, capital markets and insurance sectors¹.

Banks and financial institutions must address these compliance challenges while also responding to increased cost pressures. Most banks lack adequate internal resources to understand monitoring requirements; the documentation repositories required for compliance; and the impact of evolving regulations.

Capgemini has experienced helping our clients meet emerging needs to streamline operational processes, upgrade legacy infrastructure, integrate new monitoring systems, and leverage subject matter experts in a cost-effective manner. We bring a strong legacy of consulting and advisory services in risk and have invested significantly in compliance to prepare for new and emerging regulations. We offer a co-sourced model to help banks and financial institutions understand, respond, and mitigate future risk associated with the increased regulatory environment.

SPOTLIGHT ON:
Erick Christensen,
Head of Capgemini's Compliance
Center of Excellence



Erick Christensen joined Capgemini to lead our Compliance CoE in early 2012. Previously, Erick was Managing Director of Compliance for a top 5 global bank.

With over 20 years of industry-specific experience, Erick has deep relationships with regulatory agencies in North America and the United Kingdom.

¹ *Worldwide Risk Technology Spending – 2011 Analysis and Forecasts* (Document # FIN230641), IDC Financial Insights

Capgemini's Compliance Solutions		
Transaction Monitoring & Mitigation	Consumer Compliance Testing & Monitoring	Regulatory Reporting Factory
<ul style="list-style-type: none"> Investigation and suspicious activity report production for AML and KYC Fraud monitoring Trade surveillance 	<ul style="list-style-type: none"> Process documentation and validation Ongoing controls testing Monitoring services 	<ul style="list-style-type: none"> Basel II/III reporting Federal Financial Institutions Examination Council (FFIEC) requirements Fair lending and Community Reinvestment Act (CRA) reporting

Over 150 Capgemini financial services professionals are based in Charlotte offering business process management, business information management, and testing expertise with a focus on risk management and compliance.

Certified in ISO27001 and SAS70 compliant, the Charlotte center is home to our Compliance Center-of-Excellence with a focus on anti-money laundering, operational risk and bank compliance.

For more information, visit us at: www.capgemini.com/risk or contact us at: riskmgmt@capgemini.com.

Over the last decade, Capgemini's team of over 400 highly-skilled risk and compliance consultants has delivered strategic thought leadership and solutions for credit, market and operational risk. We have successfully implemented over 500 projects demonstrating end-to-end competencies in Basel II, Basel III, and Solvency II compliance; risk modeling; credit and market risk; economic capital; and enterprise risk architecture. Capgemini has invested in intellectual property, tools and accelerators which we leverage to bring our clients domain-based, differentiated, and cost-effective solutions.

Our Compliance Center of Excellence includes highly-skilled and trained consultants who understand the regulatory and compliance industry and have domain-based capabilities in the areas of investigation, fraud, technical architecture, regulatory architecture, process mapping, data analytics, testing and monitoring.

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To weather the current economic climate, financial firms must respond quickly and efficiently to changes in regulations. Capgemini knows the key to surviving and thriving in a volatile market is continuous training to understand rules and regulations such as FRB SR-08-8 or OCC Large Bank Supervision and their impact on your bank.

The expertise you need in the right place

Capgemini opened our first U.S. based Rightshore® delivery center dedicated to financial services in July 2011 in Charlotte, North Carolina. The center is located in the second largest financial services hub in the U.S.



About Capgemini and the Collaborative Business Experience

Capgemini, one of the world's foremost providers of consulting, technology and outsourcing services, enables its clients to transform and perform through technologies.

Capgemini provides its clients with insights and capabilities that boost their freedom to achieve superior results through a unique way of working, the Collaborative Business Experience™.

The Group relies on its global delivery model called Rightshore®, which aims to get the right balance of the best talent from multiple locations, working as one team to create and deliver the optimum solution for clients.

Present in 40 countries, Capgemini reported 2011 global revenues of EUR 9.7 billion and employs around 120,000 people worldwide.

Capgemini's Global Financial Services Business Unit brings deep industry experience, innovative service offerings and next generation global delivery to serve the financial services industry.

With a network of 21,000 professionals serving over 900 clients worldwide, Capgemini collaborates with leading banks, insurers and capital market companies to deliver business and IT solutions and thought leadership which create tangible value.

For more information please visit www.capgemini.com/financialservices

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