



TEMENOS

Capgemini's Core Modernization Offering for Community Banks



Amplify your impact and level the playing field

Community Banking is focused on increasing access to financial services for individuals and businesses who strive to support local socio-economic growth of communities through the sharing of resources and support those who may have been historically excluded.

The common theme between community banking, credit unions, building societies and ethical banking is that there is a recognition of the power of the community, treating each member with dignity, understanding local culture needs and the power of a collective force for change.



Capgemini's offering for this market is underpinned by Temenos Accelerator. This combination offers a fully integrated banking software solution serving credit unions, community banks, building societies, nonbank financial institutions (NBFIs), and microfinance institutions.

Together, Capgemini and Temenos are offering our support to the industry to make financial products and services accessible and affordable to all individuals and businesses.

The vision behind community banking is to ensure that individuals and businesses have access to useful and affordable financial products and services that meet their needs – transactions, payments, savings and credit – delivered in an ethical, responsible and sustainable way.

However, customers expect more than just a transactional experience from their financial partner. They expect services which provide a customer-centric and seamless experience, available 24/7 via digital channels.

This type of customer journey was associated historically with large banks with deep pockets to invest in long term solutions or FinTechs who are not burdened with legacy systems. Smaller institutions were unable to make large up front investments in world class banking solutions.

We understand the unique challenges faced by community banks in meeting their customers' needs and reaching their growth goals. In addition to limited financial means, small institutions must grapple with the high cost of outreach, an increasing diversity of business models, lack of scalability of their systems, inefficient processing, and increasing competition from nonbank rivals.

Why is modernization necessary?

Community banks need to be more agile and be able to take innovative products to market faster and at low cost – and legacy core banking systems have proven to be a major hindrance to this goal. Moreover, banks are struggling with profitability in the current low-interest-margin environment, and they are seeing several of their traditionally profitable areas such as payments being attacked by competitors. More than ever before, they need to transform themselves to get more efficient and competitive by managing their operational expenses better and enhancing their customer centricity. Core modernization is the answer, but core modernization is an enterprise-level change that raises several questions for community banks: Should we modernize on-premise or on the cloud? What about multichannel considerations? Will we transform our business in phases or in a big-bang implementation? What is the best way to securely migrate data from legacy systems?

The challenges faced by community banks in core transformation include:

- Whether to build or buy
- Whether to proceed in a phased or a big-bang implementation
- How best to build customer centricity and bring easy accessibility to financial services to their customers
- How best to secure identification processes – for example, with biometrics or two-factor authentication
- How to ensure a single, consolidated, and transparent view of each customer's total arrangements
- How to be competitive while offering a local experience

Community banks are faced with altering their business processes, evangelizing Agile and DevOps processes, ensuring minimal impact to integrating peripheral systems, and migrating terabytes of secure data from legacy to modern cores. Organizational change management, including staff training and enablement, is also important. Finally, banks must also accelerate the overall implementation to ensure that business benefits are realized.

Capgemini and Temenos Core Modernization offering for community banks addresses

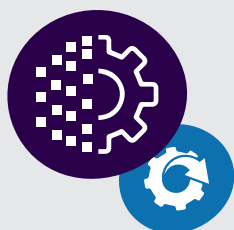
these questions and more. Our offering can help community banks modernize their core and achieve business outcomes such as customer centricity, higher revenue growth, reduced costs, and de-risking their operations.

Temenos Accelerator, which underpins this offering, is a preconfigured, easy to deploy solution and can incorporate support for local compliance and cultural requirements. The package of software and services means organizations can implement quickly without unexpected costs. This multicurrency, multilanguage solution covers all front- and back-end banking transactions across branch and digital channels. The solution is ready to be your core banking platform right out of the box. It's preconfigured with robust capabilities, so organizations can realize growth goals quickly by reaching the market faster. Capgemini's rich experience helps realize cost savings immediately with a simple and easy implementation.



Build enterprise-level capabilities with an experienced partner

As a certified global partner for Temenos, Capgemini brings the implementation know-how and reference architecture to ensure that banks of all sizes can leverage Temenos's award-winning capability and enterprise-level software – all with lower costs, greater speed, and fewer dedicated IT resources. Temenos Accelerator is platform agnostic and can be deployed on-premise, as Software-as-a-Service(SaaS/ public Cloud), or private Cloud, and it provides numerous benefits and features to your growing institution.



Accelerate digital transformation

Take advantage of Capgemini's existing infrastructure and more than 20 years of experience implementing Temenos solutions to eliminate challenges and fast-track your digital transformation:

- Temenos Accelerator is a preconfigured solution, and Capgemini's experienced and certified consultants can help you implement it within three to six months. This means that you can deliver new products and innovations to your customers faster than competitors.
- The solution operates in real time and is highly automated to support straight-through processing (STP) across multiple departments, offices, and countries.
- A digital user interface for bank staff and customers across multiple channels supports the full range of daily business activities.
- Capgemini utilizes automated testing and proven data-migration practices, making implementation frictionless and mitigating the risk inherent in core banking modernization and digital transformation.



Reduce costs and increase efficiency

Save money while boosting productivity with Temenos Accelerator implemented by Capgemini:

- Modular configuration means you only pay for what you need.
- Capgemini's expertise and the out-of-the-box functionality of Temenos Accelerator are perfect for smaller organizations looking for implementation savings.
- Temenos Accelerator clients experience gains in back-office productivity, which frees up resources to focus on growth-related activity.



Maximize agility at scale

Future-proof your organization with a scalable solution delivered on existing infrastructure:

- Temenos Accelerator eliminates your dependence on cumbersome legacy platforms and applications that restrict your flexibility to quickly pursue new products and opportunities.
- The solution provides a fully modular solution to future-proof your business by making customized configuration tools fully scalable and simple to add, exactly when you're ready to grow.
- It's fully compliant and highly integrated with features like document management, origination, and payment solutions, so it's an easy foundation to build on – regardless of your starting point.



Improve customer service

The solution's holistic view gives you better insight to support customers, make sound decisions, and minimize risk:

- Banks can get a transparent view of each customer's transactions, even if they are nonfinancial.
- Post-implementation support from Capgemini relieves maintenance concerns and allows you to focus on creating better products and a more customer-centric environment.
- Institutions can focus on running the bank and delighting customers supported by a strong technology platform

De-risking and accelerating Temenos Accelerator implementations

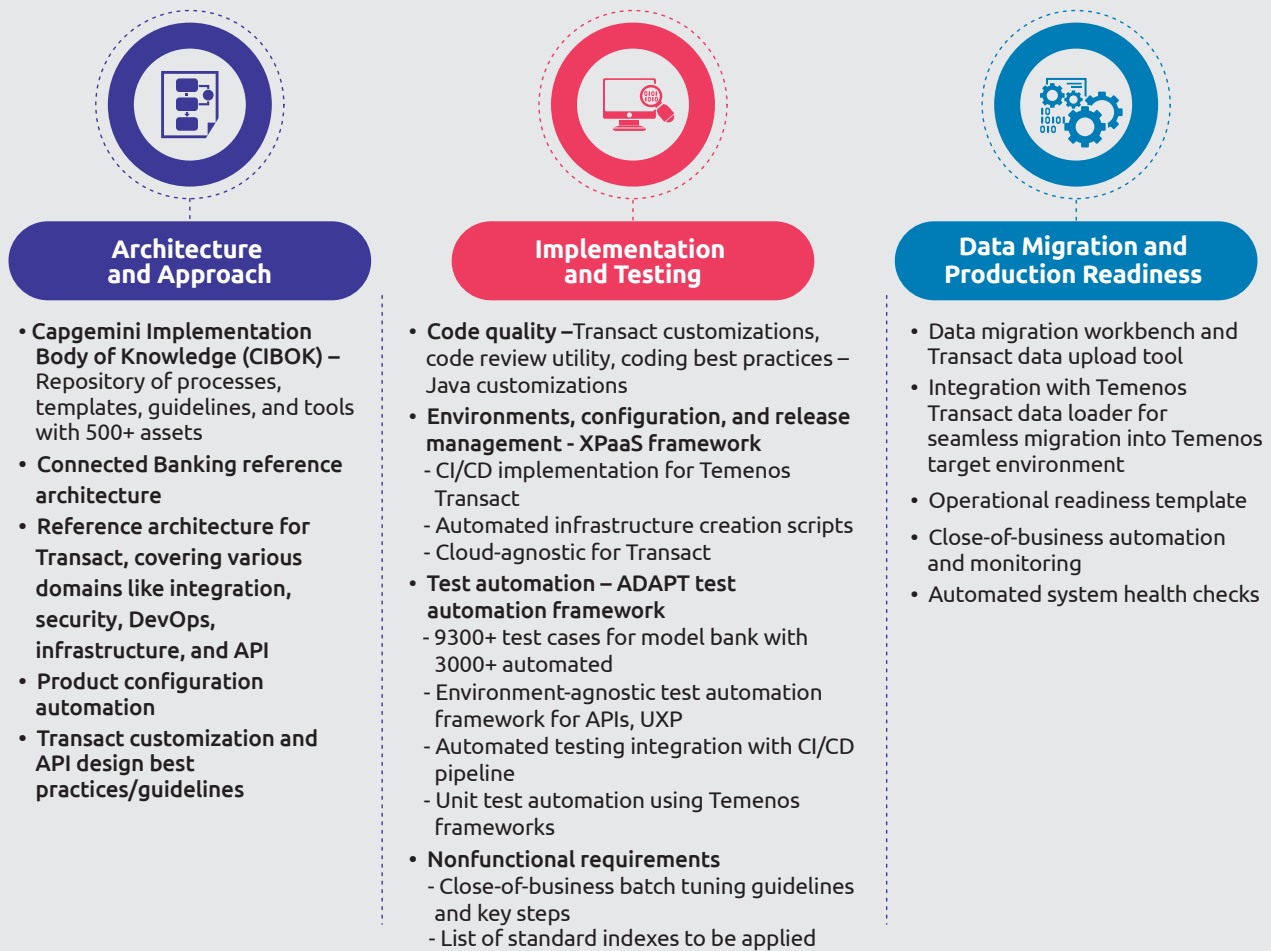
With over 25 implementations, Capgemini has created reusable implementation frameworks and assets to ensure that all aspects and phases of core modernization (including implementation, testing, and data migration) are covered.

We leverage our proven Redesign through Application Package Iterative Development (RAPID) methodology, which enables us to accommodate Temenos-specific implementation processes to ensure alignment with Temenos best practices within our delivery cycles.

Capgemini utilizes proven assets and implementation tools from a standard set of templates and processes, architecture blueprints, integration patterns, and API libraries to test automation suites and ready DevOps and cloud implementations for Temenos Accelerator. This helps us reduce the risk and time to implementation for our clients. These assets and implementation tools have been built over time and cover end-to-end phases of implementation as well as being beneficial after "go-live."



Figure 1. Capgemini's Reusable Assets and Tools



Why Temenos Accelerator?

Temenos Accelerator:

- Comes preconfigured to deliver standard banking functionalities covering transactions from the front office to the back office
- Can be implemented within three to six months with the help of Capgemini's fully certified, experienced consultants
- Is built on the #1 core banking platform consistently used by some of the world's largest and smallest banks – proof of its robustness and reliability
- Is used by over 250 clients globally
- Is cloud native (multiple clouds)
- Delivers a catalogue of APIs

Why Capgemini?

As a global leader in digital, Capgemini’s ambition is to help make the digital revolution an opportunity for all and to provide a bridge between technology and society. We consider ourselves architects of a better future and work toward a more digitally inclusive future. Working on Temenos Accelerator is a step in this direction.

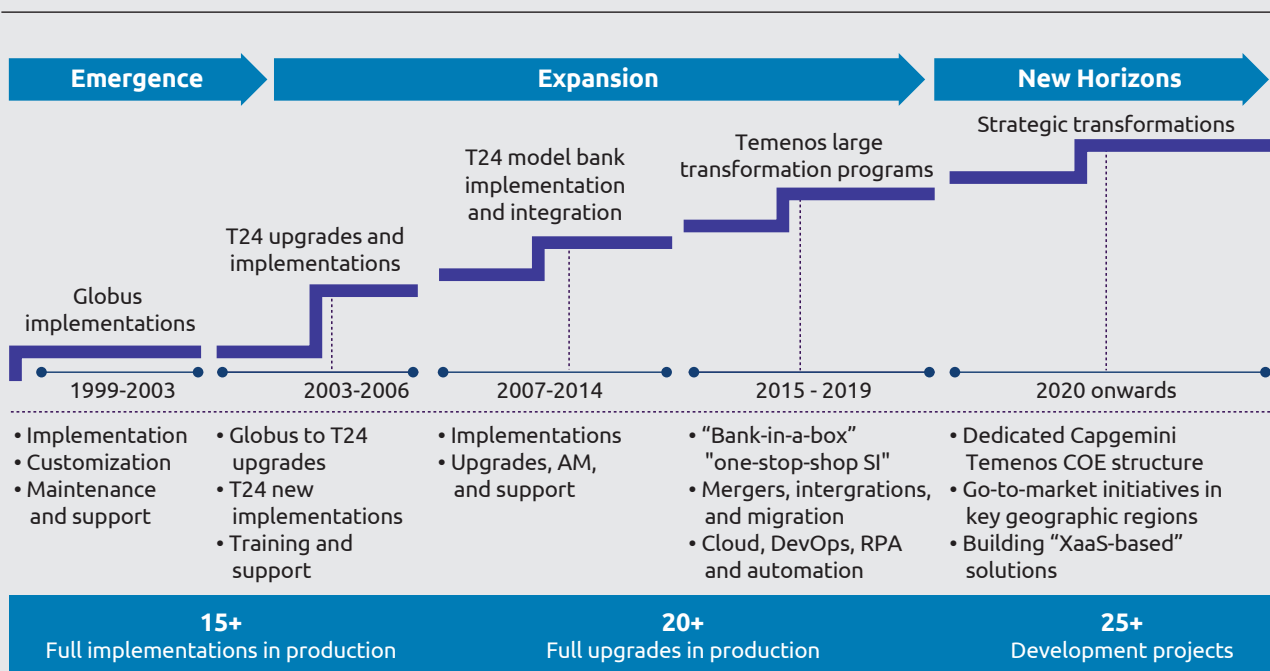
Our values and ethics are part of what makes partnering with Capgemini different. We believe that sound ethics and integrity are the foundation of a profitable, sustainable business. Our Ethics & Compliance (E&C) program, with our values at its core, is crucial for the success of a diverse, decentralized group like ours, with multicultural teams operating in more than 40 countries. It has helped us become one of the most trusted and respected companies in the world, recognized as “One of the World’s Most Ethical Companies®” by the Ethisphere® Institute seven years in a row since 2013.

Capgemini is a certified Global Partner to Temenos including Temenos Accelerator and Temenos Financial Inclusion. Our Temenos Center of Excellence works closely with Temenos to get an early understanding of new versions and to co-develop innovative solutions for our clients. The strength of the Capgemini-Temenos relationship has grown significantly since it began in 1999. Together, we bring experience, partnership, best practices, and knowledge to ensure a quality delivery with governance, providing immense value to our clients.

With our level of experience, we offer the following added engagement values:

- De-risking and faster time to market
- Alignment with Temenos implementation best practices within our delivery cycles
- An “adopt, not adapt” approach that ensures early delivery
- Adherence to best standards and avoid “re-inventing the wheel”
- Focus on testing early and providing early visibility

Figure 2. Capgemini’s Experience with Temenos



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About Capgemini

Capgemini is a global leader in consulting, digital transformation, technology and engineering services. The Group is at the forefront of innovation to address the entire breadth of clients' opportunities in the evolving world of cloud, digital and platforms.

Building on its strong 50-year+ heritage and deep industry-specific expertise, Capgemini enables organizations to realize their business ambitions through an array of services from strategy to operations. Capgemini is driven by the conviction that the business value of technology comes from and through people. Today, it is a multicultural company of 270,000 team members in almost 50 countries. With Altran, the Group reported 2019 combined revenues of €17billion.

Learn more about us at

www.capgemini.com

People matter, results count.

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