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Indosuez Wealth Management and Capgemini join forces to develop a unique technology and banking operations platform for wealth managers and private banks worldwide

Paris, March 08, 2018 – [Indosuez Wealth Management](#), the global wealth management brand of the Crédit Agricole Group, and [Capgemini](#) today announced their intent to join forces to develop a unique technology and banking operations platform.

The new offering will be developed on the framework of S2i, the existing Crédit Agricole Private Banking Services (CA-PBS) proprietary end-to-end platform. It will leverage the strong banking and regulatory knowledge of Indosuez Wealth Management combined with Capgemini's leading IT services and digital transformation expertise.

CA-PBS was created in 1992 at the heart of Indosuez and has since been a pioneer in outsourced banking services. Today, it offers services to 30 private banks in 11 countries, mainly in Europe and Asia, and manages total assets of 150 billion Swiss francs, up +30% in 2017. Capgemini will be the IT and digital transformation services partner and will help to further develop and expand CA-PBS's current offering, as well as support the update and acceleration of the delivery model. The future partnership further strengthens the existing working relationship between the two companies.

The market for 'wealth management' banking technology solutions, namely for digital banking, outsourcing and Software as a Service (SaaS) is expected to grow more than 30% by 2020¹. This is due to the increasingly complex regulatory environment private banks and wealth managers are facing, together with the need for them to simplify their processes and cut costs.

Paul de Leusse, Chief Executive Officer of the Indosuez Wealth Management, commented, "*This exciting new business will be focused on supporting the ongoing digital and operational transformation of leading wealth management firms worldwide, taking into account the regulatory complexities and high-quality transactional execution requirements facing the industry. This agreement is based on the complementary expertise of our two organizations as well as CA-PBS's unique understanding of the sector gained from its 25-year history. By joining forces with Capgemini, we are confident that we can set a new global benchmark in terms of banking technology in the wealth management sector.*"

Thierry Delaporte, Chief Operating Officer at Capgemini, added, "*Capgemini has proven experience delivering strong business transformation results in the wealth management market, and a long term working partnership with the Crédit Agricole Group. We are delighted to take this next strategic step*

¹ BCG Global Wealth Market-Sizing Database, 2017

together with Indosuez to create a new offering that will serve our wealth management clients' technology needs across the globe."

About Indosuez Wealth Management

Indosuez Wealth Management is the global wealth management brand of Crédit Agricole group, ranked 13th in the world based on Tier 1 capital (source: The Banker, July 2017).

Shaped by 140 years of experience helping families and entrepreneurs around the globe, Indosuez Wealth Management offers a tailored approach that enables clients to manage, protect and pass on their wealth according to their specific needs. Its teams take a comprehensive view and provide expert advice and exceptional service, offering a wide range of services for the management of both personal and business assets.

Renowned for its international reach combined with a human scale, Indosuez Wealth Management has 3,110 employees in 14 countries around the world, in Europe (France, Belgium, Spain, Italy, Luxembourg, Monaco and Switzerland), Asia-Pacific (Hong Kong, Singapore and New Caledonia), the Middle East (Abu Dhabi, Dubai and Lebanon) and the Americas (Brazil, Uruguay and Miami).

With EUR 118 billion in assets under management (as at 31/12/2017), Indosuez Wealth Management group is one of the global leaders in wealth management.

Visit: www.ca-indosuez.com

About Crédit Agricole Private Banking Services

For over 25 years, Crédit Agricole Private Banking Services (CA-PBS) has offered global services built around its integrated solution, S2i, which is now used by around thirty banks.

CA-PBS operates in 11 countries and is part of Indosuez Wealth Management group. Over 500 employees in Switzerland and Singapore work to continually enhance the integrated front-to-back banking platform and its full range of banking and digital services.

CA-PBS is a major Business Process Outsourcing (BPO) provider thanks to its experts' operational excellence and the strategic positioning of its services.

CA-PBS's key solution, S2i, is a fully integrated front-to-back core banking platform which helps lower clients' transaction costs and enable digital customisation through front-end APIs. S2i offers all portfolio management, trading and order entry functions. It also supports risk, compliance, accounting, reporting and electronic document management.

CA-PBS is certified ISO 9001, ISO 27001, ISAE 3000 and ISAE 3402 (type 2).

Visit: www.ca-pbs.com

About Capgemini

A global leader in consulting, technology services and digital transformation, Capgemini is at the forefront of innovation to address the entire breadth of clients' opportunities in the evolving world of cloud, digital and platforms. Building on its strong 50-year heritage and deep industry-specific expertise, Capgemini enables organizations to realize their business ambitions through an array of services from strategy to operations. Capgemini is driven by the conviction that the business value of technology comes from and through people. It is a multicultural company of 200,000 team members in over 40 countries. The Group reported 2017 global revenues of EUR 12.8 billion.

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