Governance, Risk Management & Compliance

A comprehensive, enterprise-wide GRC Solution

Is your GRC a messy endeavor?

Most astute businesses know that poor governance, risk management and compliance (GRC) practices will impact negatively on a business by way of regulatory fines for violations, damage to public image and loss of shareholder confidence. Businesses are therefore under mounting pressure to strengthen accountability, demonstrate ethical practices and face changing legislation head on.

However, the various functions and processes involved in GRC are often coordinated by multiple, disparate groups within a business, which can lead to:

- A lack of a common approach to GRC that can result in inconsistent assessment of risk.
- A limited and untimely view of risk at enterprise level that can result in risk assessment decisions being based on perceptions rather than hard data.
- Multiple audits and redundant controls that can result in reduced efficiency and increased cost.

While these measures tend to be purely reactive, businesses lack the agility to respond to changing regulations, and the vision of true Enterprise Risk Management – a consistent, timely and uniform view of risk and controls, and agility in cross-function response to regulatory changes – is seldom realized.

> *Well-developed GRC programs do more than mitigate risk; they help maximize company performance.**
>
> **Forrester Research Inc.**

Capgemini's GRC offering:

- Concurrent Audit Services (CAS).
- Continuous Controls Monitoring (CCM).
- Application Access Control and SOD Management.
- Regulatory Compliance Services.
- IT Risk and Compliance Services.

We cover a broad range of industry standards:

- SOX
- SOC1, 2 and 3
- SOC for Cyber Security
- GDPR
- PCI DSS
- ISO 27001:2013
- ISO 22301:2012
- NIST, COBIT

A strong GRC framework that delivers a holistic view of risk is therefore a fundamental necessity for businesses to mitigate these issues effectively.

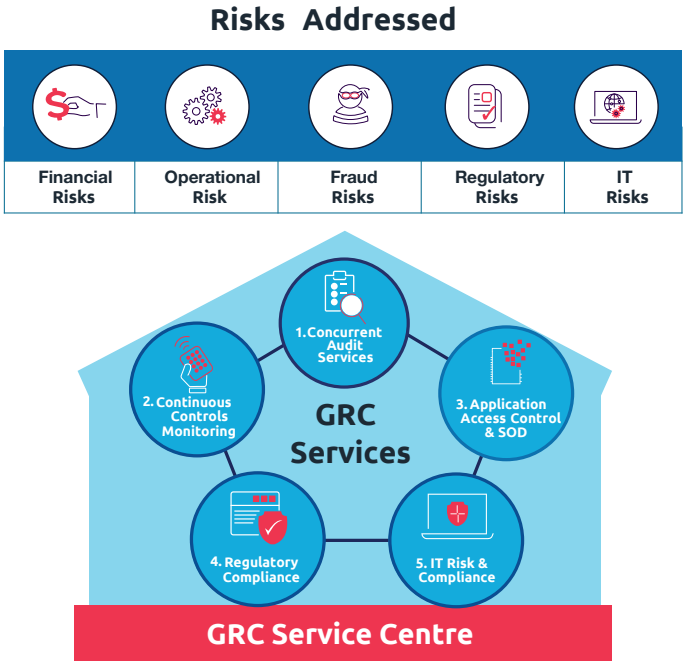
GRC Service Center – an integrated and centralized approach to your GRC

Your business can benefit from a comprehensive, platform-based, enterprise-level set of GRC services that monitor risk and controls continuously in real time across your entire organization – providing your stakeholders with a consistent set of reports that demonstrate the performance of controls in each functional area.

Our highly skilled and experienced GRC teams are equipped with cutting-edge technology, a unified risk management approach, and project and process-based services that can transform your GRC processes to deliver measurable business outcomes aligned to your executive agenda.

Our GRC solution can deliver real value to your business in the form of:

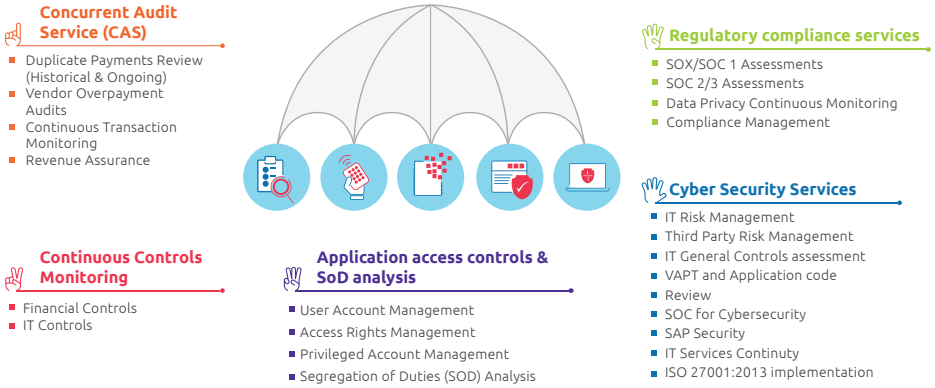
- **Reduced risk** – identify, address and reduce enterprise-wide risks by implementing controls in a meaningful manner to increase the overall level of your compliance and control.
- **Reduced cost** – replace multiple country level audits with fewer centralized offshore audits and get your compliance managed from a centralized offshore location.
- **Enhanced efficiency** – automate your control testing to reduce the number of controls, standardize processes and increase the productivity of your operations and IT teams.
- **Enhanced reputation** – enhance your reputation by adhering to compliance activities.
- **Increased focus on business outcomes** – minimize financial leakages and identify exceptions and errors on a near real time basis, while increasing profitability and improving compliance through regular audit and control monitoring activities.



End-to-end visibility of your organizational health

At the heart of our GRC services are our continuous monitoring capabilities that visualize the outcomes and deliver a snapshot of your key performance indicators, and the results of tests or audits performed. This ensures that your business minimizes risk exposure from legislative and industry regulations, fraud and cyber-attacks.

With no "one size fits all" solution that addresses every business and every challenge, Capgemini has developed a portfolio of services to overcome the exact issues that could potentially impact your business.



Concurrent Audit Services (CAS) – a suite of services targeted at revenue protection and prevention of leakage, including Duplicate Payment Analytics, Vendor Overpayment Analytics, Continuous Transaction Monitoring and Revenue Assurance Analytics.

Continuous Controls Monitoring (CCM) – performs a near real-time assessment of your controls using an integrated set of processes and techniques enabled by technology on a periodic basis.

Applications Access Control and Segregation of Duties (SoD) Management – manages application user IDs and access rights in your ERP application, and performs end to end SoD management to prevent or detect any conflicts in the access that may lead to inappropriate transactions.

Regulatory Compliance – analysis, assessments, audits of processes and controls vis-à-vis the compliance requirements and providing consulting services, gap assessment reports, regular audit reports and follow up for remediation on all areas of regulatory compliance.

IT Risk and Compliance – a wide range of IT specific risk and compliance services including IT risk assessment, third-party risks management (TPRM), IT general control assessment, vulnerability assessment and penetration testing (VAPT), application code review, SOC for Cyber Security, IT service continuity (BCP & DR Plan), SAP Security, ISO 27001:2013 Implementation and Compliance Management.

*"Building a strategy is, of course, more than a way to improve your governance, risk and compliance functions – it's a way to help ensure that the entire organization meets its goals and objectives.**

Forrester Research Inc.

Key facts of Capgemini's GRC:

- 320+ professionals
- 100+ chartered accountants/ IT auditors/Masters of Business Administration (MBA)

Why Capgemini?

Our longevity and global presence in IT means that we have accrued a significant amount of expertise and real-life experience across a global client base in multiple sectors. But more than that, we bring value across your business, from the boardroom to the post room.

Our industrialized, standardized and proven delivery model enables you to reduce costs while strengthening your governance and risk management. Our continuous control monitoring brings insight, visibility and the ability to respond rapidly to changing legislative and increasingly threatening landscapes.

GRC delivers efficiency, control and cost savings to an FMCG company

This global Fast Moving Consumer Goods (FMCG) company was looking to consolidate and marshal GRC-related functions into one reporting structure, and engaged Capgemini to rollout a comprehensive GRC framework.

Capgemini implemented a robust GRC environment center to provide access control provisioning and review, preventative controls testing and reporting services. The center also handles detective controls monitoring and reporting services, as well as self-assessment and analytics services. Sarbanes-Oxley (SOX) control testing is also delivered through our centers in India, Brazil and China.

The benefits realized from implementing our GRC solution are significant and speak for themselves:

- Over €300,000 in cost savings.
- 25% reduction in report timelines.
- 80% automated data flow into our Control Monitoring Report (CMR) tool.
- Over 50% of control exceptions remediated.
- Value-added analysis that provides insights into the health of controls.
- A global view with the ability to drill down to transaction level details.
- Increased reporting capability across 61 countries.

*Companies that view GRC as a project rather than an ongoing engagement are heading for trouble. GRC is about a continuous process of reporting, analyzing and executing.**

Ashiq Nagda
Head of Governance, Risk & Compliance, Capgemini's Business Services

Footnotes

*Forrester Research Inc., Maximize Business Performance with a World-Class GRC Program, Renee Murphy, November 2015.

About Capgemini

A global leader in consulting, technology services and digital transformation, Capgemini is at the forefront of innovation to address the entire breadth of clients' opportunities in the evolving world of cloud, digital and platforms. Building on its strong 50-year heritage and deep industry-specific expertise, Capgemini enables organizations to realize their business ambitions through an array of services from strategy to operations. Capgemini is driven by the conviction that the business value of technology comes from and through people. It is a multicultural company of 200,000 team members in over 40 countries. The Group reported 2016 global revenues of EUR 12.5 billion.

Visit us at
www.capgemini.com

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People matter, results count.