



TRANSCRIPT OF THE PROCEEDINGS OF THE 33RD ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF CAPGEMINI TECHNOLOGY SERVICES INDIA LIMITED ("THE COMPANY") HELD ON TUESDAY, 29TH SEPTEMBER 2026 AT 3:00 P.M. THROUGH VIDEO-CONFERENCE ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM")

Participants

Mr. Sanjay Chalke - Wholetime Director and Chief Executive Officer

Mr. Ashwin Yardi – Chairman and Non-Executive Director

Mr. B M Tambakad - Independent Director

Ms. Mona Cheriyan - Independent Director

Mr. Sujit Sircar - Chief Financial Officer

Mrs. Armin Billimoria - Company Secretary

Other Key Executives, Senior Management, Statutory Auditors, Secretarial Auditor and Shareholders

At 3:08 PM the Meeting commenced and welcome address by Ms. Armin Billimoria, Company Secretary

Ms Armin Billimoria: Dear equity shareholders, Good afternoon. I, Armin Billimoria, company secretary, have the pleasure to welcome you to the 33rd Annual General Meeting. I hope all of you are in safe.

Moderator: Ma'am, this is your moderator. Your voice is coming very low ma'am.

Ms Armin Billimoria: Dear equity shareholders good afternoon. I, Armin Billimoria, Company Secretary, have the pleasure to welcome you to the 33rd Annual General Meeting. I hope all of you are healthy, safe and secure. On behalf of the Board of Directors, I want to thank you for taking the time out to join us today. The Ministry of Corporate Affairs has allowed holding of the annual general meeting of the company via video conferencing or other audiovisual modes without physical presence of the members at a common venue. This is pursuant to the circular issued by the Ministry of Corporate Affairs from time to time. Also pursuant to the Ministry of Corporate Affairs circular, this meeting is being recorded. Mr. Ashwin Yardi, Chairman of the Company, has joined the meeting from Mumbai. Also present at the meeting are Mr. Sanjay Chalke, Wholetime Director and India CEO from Mumbai, Mr. B M Tambakad, Independent Director and Chairman of Audit Committee and Stakeholders Relationship Committee, member of Nomination and Remuneration Committee and Corporate Social Responsibility Committee from Bangalore. Ms. Mona Cheriyan, Independent Director and Chairperson of Nomination and Remuneration Committee and Corporate Social Responsibility Committee and member of the Audit Committee and Stakeholders Relationship Committee from Mumbai. Mr Sujit Sircar, Chief Financial Officer from Calcutta. We also have key executives and senior management joining from their respective locations. Representatives of Pricewaterhouse Chartered Accountants LLP, former statutory auditor, Walker Chandiook and Co LLP, current statutory auditor and Mr. Mayank Arora from Mayank Arora and Co., secretarial auditor have also joined this meeting through their respective locations. Your company has appointed Mr. Shailesh Indapurkar to act as scrutinizer for this meeting and to supervise the e-voting process and his report will be uploaded on the company's website. The moderator for this meeting is from KFin Technologies Limited. Mr. Aiman Ezzat, Mr. Paul Hermelin, Ms. Shobha Meera, Ms. Maria Pernas and Ms. Anne Lebel, Non-executive Directors and Ms. Nivedita Bhagat, Additional Director are unable to join us today due to personal reasons but have conveyed their good wishes to all members and stakeholders.



In accordance with the provisions of the Companies Act 2013 and MCA circulars, AGM is being held through VC using KFin Technologies Limited e-meeting platform. I thank them for facilitating this meeting. The deemed location for the meeting is the registered office of the company situated at number 14 Rajiv Gandhi Infotech Park, Hinjewadi Phase 3, MIDC SEZ Village, Maan, Taluka Mulshi, Pune 411057, Maharashtra. Since this AGM is being held through VC pursuant to the MCA circulars, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxy by members was not applicable and hence the proxy register for inspection is not available. All shareholders present at the meeting will be on mute.

The company has received requests from a few members to register them as speakers at the meeting. Accordingly, the floor will be open for these members to ask questions or express their views. The moderator will facilitate this session once the floor is open for questions and answers. Members can also post their views or questions on the Ask a Question tab on their video conferencing screen. The company had provided the facility to cast the votes electronically on all resolutions set forth in the notice. The e-voting facility was kept open for a period of 3 days, from 9 AM on Saturday, 26 September 2026 upto 5 PM on Monday, 28 September 2026.

Members who have not cast their votes yet electronically and who are participating in this meeting will have an opportunity to cast their votes during the meeting through the e-voting system provided by the company's registrar and share transfer agent KFin Technologies Limited. Voting platform will remain open for 15 minutes after the conclusion of the meeting to facilitate shareholders. Members are requested to refer to the instructions provided in the notice or appear on the video conferencing page for a seamless participation through video conferencing. In case members face any difficulty, they may reach out on the helpline number. All registers, records which are normally available for members' inspection during the AGM, maintained under Section 170 and 189 of the Companies Act are all uploaded on KFin Technologies Limited website <https://emeeting.kfintech.com> For member's inspections during the meeting on KFin Technologies Limited's website <https://emeeting.kfintech.com> The notice of this meeting dated Monday, 24th August 2026 has already been circulated to all shareholders at the registered email IDs and the same is also available on the website of the company and KFin Technologies Limited. With your consent, I take the notice as received, read and understood. The statutory auditors Pricewaterhouse Chartered Accountants LLP report on standalone financial statements and consolidated financial statements are available on page numbers 42 and 114 of the annual report and notes on the financial statements available to the auditors reports are self-explanatory and do not call for any further comments. The secretarial auditor Mayank Arora and Company, practicing company secretary have expressed unqualified opinion. Secretarial auditor's report is enclosed as Annexure 4 to the board's report on page number 27 of the annual report. As there are no observations or adverse comments on the financial statements and matters which have any material bearing on the functioning of the company. Therefore pursuant to Section 145 of the Companies Act 2013, it is not required to read the auditor's report at the annual general meeting.

I also bring to the notice of the Chairman that we have the requisite quorum for the meeting. Now I request Mr. Sanjay Chalke, Wholetime Director and CEO to Address the members and proceed with the business to be conducted at the moment.

Mr. Sanjay Chalke: Thank you, Armin. Good afternoon to all shareholders that are joining us today. I will take a few minutes to share with you our journey for this financial year 2025-2026 and a glimpse of where we are going in the future. In the financial year 2025-2026, the revenue and the other income of our company was INR 340,305 million as against INR 300,907 million in the previous year, showing a growth of 13.09% over the previous year. The company earned profit for the year of INR 41,046 million as against INR 37,094 million in the previous year. The earnings per equity share for the year is INR 692.51 as against INR 625.83 in the previous year. Your company is a platinum partner for the India-France Year of Innovation 2026. Reinforcing our commitment to innovation and



collaboration between the two countries. As part of this initiative, Capgemini has developed a digital platform that connects innovators, business, startups and academic institutions across India and France, fostering collaboration and innovation-led growth. This partnership reflects our strong innovation capabilities and continued investment in emerging technologies including generative AI, enabling us to help drive meaningful and scalable impact. Sustainability remains a core pillar of our long-term strategy and business philosophy. On World Health Day 2026, under the scheme of our Power our Planet, we reaffirmed our commitment to driving meaningful and environmental progress and advance our ambition of becoming a net-zero business by 2040.

Through sustained efforts across our operations and services, we have achieved 100% renewable electricity, reduced business travel emission by 70% and lowered Scope 1 and Scope 2 emission by 94% against a 2019 baseline. These milestones underscore our commitment to responsible growth and our belief that collective action and innovations are essential to building a more sustained future. Your company continues to contribute meaningfully to the global effort to reduce carbon emissions and promote sustainable business practices. As part of this commitment, we have transitioned cafeteria kitchens across our India offices from LPG to bio-CNG, a renewable fuel generated from organic waste by converting biodegradable waste into clean energy. This initiative supports the principle of a circular economy while reducing dependence on conventional fossil fuels. Supported by dedicated gas bank infrastructure, the transition has enabled safer and more sustainable kitchen operations across our campuses. This initiative reflects our ongoing commitment to environmental stewardship and our determination to build a greener and more sustainable future. Sports has the power to inspire, unite communities and create opportunities for individuals to realize their potential. Through our partnership with the HSBC Rugby Premier League as its official transformation partner through 2028, we are proud to support the continued growth and development of rugby in India. We are particularly encouraged by the expansion of the league to include for the first time, a women's competition alongside the men's tournament. This milestone represents an important step towards greater inclusivity and diversity in Indian sport, providing more opportunity for athletes to compete and excel at the highest level.

Building on Capgemini's longstanding global association with rugby, this partnership reflects our commitment to fostering teamwork, resilience and inclusion while creating a positive and lasting impact both on and off the field. Your company during the year has won many prestigious awards in various fields, few which I would like to mention. Best Place to Work in the category of India's Best Workplace in Diversity in Equity, Inclusion, and Belonging in 2025. India's Best Place Workplaces for Women 2025. Avatar and Seramont have awarded the company for Best Companies for Women in India 2025, inducted into the Best Companies Hall of Fame. Aegis Graham Bell Awards 2026 Top 3, which is Supply Chain. The Indo-French Chambers of Commerce and Industry Award, the DIAB Excellence Large Enterprise Award. The Economic Times HR World Future Skills Award 2026 has been awarded the company in the category of Best Change Management Learning Program. The Business People Tech Future has awarded the company Best HR Tech Implementation in Employee Engagement Pulse, Best HR Tech Implementation and Development for Corecraft. And SUSE Summit Mumbai 2026 has awarded the company in the category of the Innovation Solutions Partner of the Year 2026. With this, now I hand it over to Mr. Ashwin Yardi, Chairman of the Company, to take up the resolutions. Over to you, Ashwin.

Mr. Ashwin Yardi: Thank you, Sanjay. We now take up the resolutions as set forth in the notice resolutions to be passed during today's meeting forms part of ordinary and special business. There will be no proposing and seconding. As the voting has already undertaken as per secretarial standards.

First, to consider and adopt the audited standalone financial statements of the company for the financial year ended 31st March 2026, together with the reports of the Board of Directors and the auditor thereon. And the audited consolidated financial statements of the company for the financial



year ended 31st March 2026, together with the report of the auditor therein. Second, to confirm the interim dividend of ₹456 per equity share for the financial year 25-26, declared by the board on 11th May 2026.

Third, to appoint a director in place of Mr. Sanjay Chalke DIN 11107236, Wholetime Director and Chief Executive Officer who retires as per Article 14 Section 8, subsection A of the Articles of Association of the company at the ensuing annual general meeting and being eligible, offer himself for reappointment. Since I am the interested party for the next agenda, I hereby appoint Sanjay Chalke as the chairman of the meeting and request him to conduct the proceeding of the meeting. Over to you Sanjay.

Mr. Sanjay Chalke: Resolution 4, to appoint a director in place of Mr. Ashwin Yardi, DIN 07799277, Chairman and Non-executive Director who retires as per Article 14 8A of the Articles of Association of the company at the ensuing annual general meeting and being eligible, offers himself for reappointment. Thank you and back to you Mr. Ashwin Yardi, Chairman of the meeting, to continue the proceedings of the meeting for remaining business items to be transacted.

Mr. Ashwin Yardi: Item 5, to appoint a director in place of Mr. Paul Hermelin, DIN 07887276, Non-executive Director who retires as per Article 14, Section 8, Subsection A of the Articles of Association of the Company at the ensuing Annual General Meeting and being eligible, offer himself for reappointment.

Resolution 6, to appoint a director in place of Mr. Aiman Ezzat, DIN 08973737 Non-executive Director retires as per Article 14, Section 8, Subsection A of the Articles of Association of the company at the ensuing annual general meeting and being eligible offers himself for reappointment.

Item 7, to appoint a director in place of Ms. Maria Pernas, DIN 09283566, Non-executive Director who retires as per Article 14, Section 8, Subsection A of the Articles of Association of the company at the ensuing AGM and being eligible offers herself for reappointment.

Item 8, to appoint a director in place of Ms. Shobha Meera, DIN 09512374, Non-executive Director who retires as per Article 14, Section 8, Subsection A of the Articles of Association of the company at the ensuing annual general meeting and being eligible, offers herself for reappointment.

Item 9, to appoint a director in place of Ms. Anne Lebel DIN 10055907, Non-executive Director who retires as per Article 14, Section 8, Subsection A of the Articles of Association of the company at the ensuing annual general meeting and being eligible, offers herself for reappointment.

Item 10, to regularize the appointment of Ms. Nivedita Bhagat DIN 11597659 as a Non-executive Director of the company.

Item 11, to appoint M/S Walker Chandiok and Co LLP as statutory auditor to fill casual vacancy caused by the resignation of the existing statutory auditor.

Item 12, to appoint M/S Walker Chandiok and Co LLP as statutory auditor for a term of 5 years.

I would request the member speakers to mention their name, DP ID and client ID and switch on to the videos when their name is being called by the moderator for the Q&A section. If there is any problem at the speaker's end, the moderator will call out the name of the next speaker. Members can call out on the helpline number if there is any support required. Speakers will limit their questions to the performance of the company and not repeat the questions which have already been asked by other speakers. Time allocated to each speaker will be 3 minutes. Moderator, please take over and see if there are any questions.



Moderator: Thank you, sir. Now I will call all the pre-registered speakers one by one. The first registered speaker is Mr. Joginder Kumar Bhatia from New Delhi. He's not available at this point of time sir. The next speaker is Mr. Surjit Singh Alga from New Delhi. He's also not available sir. The third speaker is Mr. Rishikesh Chopra from Ghaziabad. Mr. Rishikesh also did not join sir. Sir, there are another 5 speakers there, but none of them are available. I'll read out the names of the speakers sir. Premvati, she registered for both the folios from Delhi and Dinesh Gopal Das Bhatia from Mumbai, and SP Behman sir from Mumbai, and Vikas Chandrakant Dhakve from Mumbai, none of them are available at this point of time, sir. So I'm handing the stage back to you for further proceedings. Thank you.

Mr. Ashwini Yardi: Okay, so thank you, moderator. And we'll also take a note of all the suggestions and views as forwarded to us. So I'll request the CEO and the CFO, company secretary, to go through all the suggestions in detail and implement the same as appropriate and necessary. Since there are no questions, this brings me to the end of the session. Members may note that the voting on KFin Technology Limited e-meeting platform will continue and will be available for the next 15 minutes. Therefore, members who have not cast their vote yet are requested to do so. The board of directors have appointed Shailesh Indapurkar, practicing company secretary, as the scrutinizer to supervise the e-voting process. Further, I hereby authorize Ms. Armin Bilimoria, Company Secretary, to declare the results of voting and place the results on the website of the company at the earliest. The resolutions as set forth in the notice shall be deemed to be passed today, subject to receipt of requisite number of votes. We are grateful to all our shareholders. Thank you all for attending the meeting, and I hereby declare the proceedings as closed. Thank you very much and see you next year.

Moderator: Thank you.

Mr. Sanjay: Thank you.

Ms. Armin Billimoria: Thank you.

Mr. Ashwin Yardi: Thank you.