



TRANSCRIPT OF THE PROCEEDINGS OF THE 32ND ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF CAPGEMINI TECHNOLOGY SERVICES INDIA LIMITED ("THE COMPANY") HELD ON MONDAY, 29TH SEPTEMBER 2025 AT 3:00 P.M. THROUGH VIDEO-CONFERENCE ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM")

Participants

Mr. Ashwin Yardi - Wholetime Director and Chief Executive Officer

Mr. B M Tambakad - Independent Director

Ms. Mona Cheriyan - Independent Director

Mr. Paul Hermelin - Non-executive Director

Mr. Sujit Sircar - Chief Financial Officer

Mrs. Armin Billimoria - Company Secretary

Other Key Executives, Senior Management, Statutory Auditors, Secretarial Auditor and Shareholders

At 3:00 PM the Meeting commenced and welcome address by Ms. Armin Billimoria, Company Secretary

Armin Bilimoria: Dear Equity Shareholders, Good afternoon. I, Armin Bilimoria, Company Secretary have the pleasure to welcome you to 32nd Annual General Meeting. I hope all of you are healthy, safe and secure. On behalf of the Board of Directors, I want to thank you for taking the time out to join us today. The Ministry of Corporate affairs has allowed holding of Annual General Meeting of the Company via video conferencing or other audio-visual mode without physical presence of the members at a common venue. This is pursuant to the circulars issued by Ministry of Corporate affairs from time to time. Also pursuant to Ministry of Corporate Affairs Circular this meeting is being recorded. Mr. Ashwin Yardi, Whole Time Director and India CEO of the company has joined the meeting from Hyderabad and is elected as the Chairman of the meeting as per the articles of association of the company. Also present at the meeting are Mr. Paul Hermelin, Non-executive director, Mr. B M Tambakad, Independent Director and Chairman of Audit Committee and Stakeholders Relationship Committee, members of Nomination and Remuneration Committee and Corporate Social Responsibility Committee from Bangalore. Ms. Mona Cheriyan, Independent Director and Chairperson of Nomination and Remuneration Committee and Corporate Social Responsibility Committee and Member of Audit Committee and Stakeholders Relationship Committee from Mumbai. Mr. Sujit Sircar, Chief Financial Officer from Kolkata. We also have key executives and senior management joining from their respective location. Representatives of Price Waterhouse Chartered Accountants LLP, Statutory Auditor and Mr. Mayank Arora from Mayank Arora and Company, Secretarial Auditor has also joined this meeting through their respective locations. Your company has appointed Mr. Shailesh Indapurkar to act as scrutinizer for this meeting and to supervise the E voting process and his report will be uploaded on the company's website. The moderator of this meeting is from KFin Technologies Ltd. Mr. Aiman Ezzat, Ms. Aruna Jayanthi, Ms. Shobha Meera, Ms. Maria Pernas and Ms. Anne Lebel, Non-executive Directors are unable to join us today due to personal reasons but have conveyed their good wishes to all members and stakeholders. In accordance with the provisions of the Companies Act 2013 and MCA circular, AGM is being held through VC using KFin Technologies Ltd Emeet platform. I thank them for facilitating this meeting. The deemed location for the meeting is the registered office of the company situated at No. 14 Rajiv Gandhi Infotech Park, Hinjewadi, Phase III, MIDC SEZ Village Man, Taluka Mulshi, Pune 411057 Maharashtra. Since this AGM is being held through VC pursuant to MCA circular, physical attendance of members has been dispensed with accordingly the facility for appointment of proxies by members was not applicable and hence the proxy register for inspection is not available. All shareholders present at the meeting will



be on mute. The Company has received requests from few members to register them as speakers at the meeting. Accordingly, the floor will be open for these members to ask questions or express their views. The moderator will facilitate this session once floor is open for questions and answers. Members can also post their views or questions on the Ask a Question tab on their video conferencing screen. The Company had provided the facility to cast the votes electronically on all resolutions set forth in the notice. The E voting facility was kept open for a period of 3 days from 9 AM on Friday, 26th September 2025 up to 5 PM on Sunday, 28th September 2025. Members who have not cast their votes yet electronically and who are participating in this meeting will have an opportunity to cast their votes during the meeting through the E voting system provided by the Company's Registrar and Share Transfer Registry agent, K Fin Technologies Ltd. Voting platform will remain open for 15 minutes after the conclusion of the meeting. To facilitate shareholders, members are requested to refer to the instructions provided in the notice for appearing on the video conferencing page for a seamless participation through video conferencing. In case members face any difficulties, they may reach out on the helpline number. All registers records which are normally available for Members inspections during the AGM maintained under Section 170 and 189 of the Company's act are uploaded on KFin Technologies Limited website <http://emeeting.kfintech.com/> and are available for members inspection during the meeting on KFin Technologies Limited website <http://emeeting.kfintech.com> the notice of the meeting dated Tuesday, 26th August 2025 has already been circulated to all shareholders at their registered email IDs and the same is also available on the website of the Company and KFin Technologies Limited. With your consent I take the notice as received, read and understood. The Statutory Auditors, Price Waterhouse Chartered Accountants LLP's report on standalone financial statements and consolidated financial statements are available on page numbers 42 and 120 of the Annual Report and notes on the financial statements available to the Auditor's report are self-explanatory and do not call for any further comments. The Secretarial Auditor Mayank Arora & Co. Practicing Company Secretary has expressed unqualified opinion. Secretarial auditor's report is enclosed as Annexure IV to the Board's Report on page number 24 of the Annual Report as there are no observations or adverse comments on financial statements and matters which have any material bearing on the functioning of the Company. Therefore, pursuant to Section 145 of the Companies Act 2013, it is not required to read the Auditor's Report at the Annual General Meeting. I also bring to the notice of the Chairman that we have the requisite quorum for the meeting. I therefore request the Chairman to address the Members and proceed with the business to be transacted at the meeting. Over to Ashwin.

Mr. Ashwin Yardi: Thank you, Armin. So good afternoon to all the shareholders that are joining in. I will take a few minutes to share with you our journey in financial year 24-25 and a glimpse of where we are going in the future. In financial year 24-25 the revenue and other income of your company was INR 300,907 million as against INR 287,270 million in the previous year, showing a growth of 4.75% over the previous year. The Company earned a profit for the year of INR 37,094 million as against INR 32,398 million in the previous year. The earnings per share for the year is INR 625.83 as against INR 546.61 in the previous year. We achieved a robust performance in the first half of 25-26. The company ensured the continuity of our client services while maintaining a strong momentum in booking. I would like to thank all Capgemini employees for their outstanding commitment throughout this period. Your company has announced the extension of its association with Indian Rugby Federation Union by becoming the transformation partner for the first ever league based owned rugby franchise. The GMR Rugby Premier League or RPL was played in a Rugby Sevens format. As the official Transformation Partner, Capgemini will help to enhance player performance, uplift players and sports profiles and increase grassroots participation in rugby. We are also extremely proud to inform you that your company is expanding and contributing to the nation's growth aggressively. Some of the initiatives undertaken are landmark signing of a multi-year agreement with Daichi Life holdings to establish a GCC in India. The GCC aims to tap into India's deep talent pool to support and enhance its IT and digital strategies. As India moves swiftly towards an AI driven future, the demand for AI workforce proficient in AI competency continues to grow. Your company and the NASSCOM Foundation Partnership plays



a key role in helping to meet this demand. By equipping 700 disadvantaged with advanced skills in generative, AI robotics, fintech and more. Your company during the year has won many prestigious awards in various fields, few of which I would like to mention. ET World Award in the category of ET HR World Future Skills Award 2025 best place to Work in the category of India's Best Workplaces in Diversity, Equity, Inclusion and belonging 2025 India's Best Workplaces for Women 2025 Best Places to Work for Disability Inclusion in 2025 NASSCOM has awarded your company Women in Tech Awards 2025 Women in Delivery Program and Women in Tech Awards 2025 Bombay Chamber Diversity and Inclusion Awards 2025 has also been awarded to your company Disability Confidence first runner up as DAI Champion and second runner up in the Impactful DAI Program category. TIE's Summit on Digital Excellence Awards has your awarded your company for Innovative Solutions for Customer Experience, Innovative Solutions for Operational Excellence and Innovation Solutions for Cyber Security. Great Places to Work has awarded your company India's top 25 best workplaces in IT and and IT BPM 2024 and India's best workplaces for women 2024 shared services summit and Awards has awarded your company Best Automation Adoption for Application Performance Monitoring Automation and Best Innovation for Innovative Incorporation of our artificial intelligence for IT operations or AIOps with your enterprise Architecture framework. We now take up the resolutions as set forth in the notice. Resolutions to be passed during today's meeting forms a part of ordinary business. There will be no proposing and seconding as the voting has already undertaken as per secretarial standards.

First Resolution A) to consider and adopt the audited standalone financial statements of the company for the financial year ended 31st March 2025 together with the reports of the Board of Directors and Auditors there on and B) The audited consolidated financial statements of the company for the financial year ended 31st March 2025 together with the report of the auditors therein.

Since I am interested for the next agenda, I hereby appoint Mr. B M Tambakad as the Chairman of the meeting and request him to conduct the proceeding for resolution number two. Over to you, Mr. Tambakad.

Mr. B M Tambakad: Thank you, Mr. Ashwin Yardi.

Resolution number two to appoint a director in place of Mr. Ashwini Yardi DIN 07799277 whole time director and chief Executive Officer who retires as per Article 14-8A of the Article association of the Company at the annual General meeting and being eligible offers himself for reappointment. Thank you and back to you Mr. Ashwin Yardi, Chairman of the Meeting to continue the proceedings of the meeting for the remaining business items to be transacted.

Mr. Ashwin Yardi: Thank you.

Resolution 3 to appoint a director in place of Ms. Aruna Jayanthi DIN 00817860 Non-executive director who retires as per article 14 section 8 subsection A of the articles of association of the Company at the annual general meeting and being eligible, offer herself for reappointment.

Resolution 4 to appoint a director in place of Mr. Paul Hermelin DIN 07887276 Non-executive director who retires as per Article 14 Section 8 Subsection A of the Articles of Association of the Company at the ensuing annual General Meeting and being eligible, offers himself for reappointment.

Resolution 5 to appoint a director in place of Mr. Aiman Ezzat DIN 08973737 Non-executive director who retires as per article 14 section 8 subsection A of the Articles of Association of the Company at the ensuing Annual General Meeting and being eligible, offers himself for reappointment.

Resolution 6 to appoint a director in place of Ms. Maria Pernas DIN 09283566 Non-executive director who retires as per Article 14 Section 8 Subsection A of the Articles of Association of the Company at the ensuing Annual General Meeting and being eligible offers herself for reappointment



Resolution 7 to appoint a Director in place of Ms. Shobha Meera DIN 09512374 Non-executive Director who retires as per Article 14 Section 8 Subsection A of the Articles of Association of the Company at the ensuing Annual General Meeting and being eligible offers herself for reappointment.

Resolution 8 to appoint a Director in place of Ms. Anne Lebel DIN 10055907 Non-executive director who retires as per Article 14 Section 8 Subsection A of the Articles of Association of the Company at the ensuing Annual General Meeting and being eligible offers herself for reappointment.

Resolution 9 reappointment of M/s Price Water House Chartered Accountants LLP Registration Number 012754N/N500016 as statutory auditor of the company for a period of five years.

I would request the member speakers to mention their name, DP ID, Client ID and switch on their video when their name is called by the moderator. If there is any problem at speaker's end the moderator will call out the name of the next speaker. Member can call on the helpline number if there is any support required. Speaker will limit their questions to the performance of the company and not repeat the question which have been already asked by other speakers. The time allotted to each speaker will be 3 minutes. With this moderator please take over for Q&A session.

Moderator: Thank you, sir. Mr. Aspi Baman Bhesania. Mr. Aspi Baman Bhesania. Please unmute yourself and ask your question sir. Mr. Bhesania.

Mr. Aspi Baman Bhesania: Can i speak anything in the meeting

Moderator: Yes sir

Mr. Aspi Baman Bhesania: Sir I am Aspi from Bombay. Sir thanks for giving me an opportunity to speak. Sir however, I would request a company secretary to put. Please put me on the mailing list to send a physical annual report. It's your unlisted company, so it's very difficult to get a copy of your annual report online also. And secondly, sir please ask the company secretary to inform the speaker number. Because K Fintech only sends the link, they don't send a speaker number and without knowing about the number, I can't comment. Sir, all the best for the future. But from your speech I heard that you're doing very well. So congrats for that. Thank you, sir.

Armin Bilimoria: Thank you, and we will send you the hard copy of the annual report at your residence. Thank you.

Moderator: Thank you, Mr. Bhesania. The following investors who have registered as speakers are not available in the meeting - Mr. Dinesh Gopal Das Bhatia. Mr. Jogender Kumar Bhatia and Mr. Sujith Singh. So, with this the speaker list is completed sir back to you.

Mr. Ashwin Yardi: Thanks to all speakers who have put forth their views and suggestions. I will request CFO and the Company Secretary to go through the suggestions in details and the questions. And we will implement the same wherever necessary as applicable. This brings me since there are no more questions, this brings me to end of the question answer session. Members may note that voting on KFin Technologies Limited E meeting platform will continue to be available for next 15 minutes. Therefore, members who have not cast their vote are requested to do so. The Board of Directors has appointed Shailesh Indapurkar, Practicing Company Secretary as the scrutinizer to supervise the E voting process. Further, I hereby authorize Ms. Armin Bilimoria, Company Secretary to declare the results of the voting and place the results on the website of the company at the earliest. The resolutions as set forth in the notice shall be deemed to be passed today subject to the receipt of requisite number of votes. We are grateful to all our shareholders. Thank you all for attending the meeting and I hereby declare the proceedings as closed. Thank you very much and see you next year.