

Liquidhub PTE. LTD.

Balance Sheet

as at 31 March 2022

	<i>Note</i>	31 March 2022 (SGD)	31 March 2021 (SGD)	31 March 2022 (INR)	31 March 2021 (INR)
ASSETS					
Non-current assets					
Property, plant and equipment	1	6,599	12,936	3,69,881	7,05,926
Income tax assets (net)		-	-	-	-
Total non-current assets		6,599	12,936	3,69,881	7,05,926
Current assets					
Financial assets					
Trade receivables	2	1,82,882	1,18,801	1,02,50,852	64,83,013
Cash and cash equivalents	3	3,09,241	1,52,400	1,73,33,515	83,16,519
Others	4	-	38,000	-	20,73,671
Other current assets	5	35,823	17,318	20,07,917	9,45,037
Total current assets		5,27,946	3,26,519	2,95,92,284	1,78,18,240
TOTAL ASSETS		5,34,545	3,39,455	2,99,62,165	1,85,24,166
EQUITY AND LIABILITIES					
Equity					
Equity share capital	6	50,100	50,100	24,23,402	24,23,402
Other equity		3,91,763	1,52,979	2,23,43,803	86,58,663
Total equity		4,41,863	2,03,079	2,47,67,205	1,10,82,065
Current liabilities					
Financial liabilities					
Trade and other payables	7				
- Due to micro and small enterprises		-	-	-	-
- Due to other than micro and small enterprises		16,000	31,415	8,96,829	17,14,340
Lease liabilities					
Others	8	-	29,200	-	15,93,452
Other current liabilities	9	63,265	75,761	35,46,084	41,34,309
Income tax liabilities (net)		13,417	-	7,52,047	-
Total current liabilities		92,682	1,36,376	51,94,960	74,42,101
Total liabilities		92,682	1,36,376	51,94,960	74,42,101
TOTAL EQUITY AND LIABILITIES		5,34,545	3,39,455	2,99,62,165	1,85,24,166

The accompanying notes form an integral part of the standalone financial statements

As per our report of even date attached.

For and on behalf of the Board of Directors of
Liquidhub PTE. LTD.

Sandeep Bhatia
Director

Place : Gurgaon

Date :

Liquidhub PTE. LTD.

Statement of Profit and Loss

for the year ended 31 March 2022

	<i>Note</i>	31 March 2022 (SGD)	31 March 2021 (SGD)	31 March 2022 (INR)	31 March 2021 (INR)
Revenue from operations	10	19,01,808	19,46,527	10,52,51,943	10,60,10,573
Other income, net	11	64,835	4,13,681	36,67,456	2,23,68,949
Total income		19,66,643	23,60,208	10,89,19,399	12,83,79,522
Expenses					
Employee benefits expense	12	15,44,515	15,66,004	8,54,59,059	8,51,92,668
Finance costs	13	-	-	-	-
Depreciation and amortisation expenses	13	6,337	13,260	3,50,250	7,19,712
Other expenses	14	1,63,590	2,59,030	90,61,056	1,40,77,494
Total expenses		17,14,442	18,38,294	9,48,70,365	9,99,89,874
Profit before tax		2,52,201	5,21,914	1,40,49,034	2,83,89,648
Tax expense:					
Current tax		13,417	-	7,52,047	-
Profit for the year		2,38,784	5,21,914	1,32,96,987	2,83,89,648
Other comprehensive income					
Items that will be reclassified subsequently to Statement of Profit and Loss	15				
Exchange differences on translation of foreign operations		-	-	3,88,153	(4,25,509)
Total other comprehensive loss, net of tax		-	-	3,88,153	(4,25,509)
Total comprehensive income for the year		2,38,784	5,21,914	1,36,85,140	2,79,64,139
Earnings per equity share					
Basic and diluted	41	4.77	10.42	265.41	566.66

The accompanying notes form an integral part of the standalone financial statements

As per our report of even date attached

For and on behalf of the Board of Directors of
Liquidhub PTE. LTD.

Sandeep Bhatia
Director

Place : Gurgaon

Date :

Liquidhub PTE. LTD.

Statement of Cash Flows

for the year ended 31 March 2022

	31 March 2022 (SGD)	31 March 2021 (SGD)	31 March 2022 (INR)	31 March 2021 (INR)
A. Cash flows from operating activities				
Profit before tax	2,52,201	5,21,914	1,40,49,034	2,83,89,648
Adjustments for:				
Depreciation and amortisation expenses	6,337	13,260	3,50,250	7,19,712
Operating profit before working capital changes	2,59,783	5,35,174	1,44,68,835	2,91,09,360
Changes in working capital				
(Decrease) / increase in trade and other payables	(15,415)	31,415	(8,17,511)	17,14,340
Increase / (decrease) in other current financial liabilities	(29,200)	(10,54,494)	(15,93,452)	(5,57,87,369)
Increase in other current liabilities	(12,496)	19,730	(5,88,225)	13,84,822
Increase in trade receivables	(65,326)	(80,794)	(38,37,390)	(44,70,548)
(Increase) / decrease in other current assets	(18,505)	1,28,286	(10,62,880)	65,47,229
Decrease / (increase) in other financial assets	38,000	-	24,61,824	(4,87,107)
Cash generated from operations	1,56,841	(4,20,683)	90,31,201	(2,19,89,273)
Taxes paid, net	-	-	-	-
Net cash generated from operating activities	1,56,841	(4,20,683)	90,31,201	(2,19,89,273)
B. Cash flows from investing activities				
Purchase of tangible and intangible assets	-	(5,015)	(14,205)	(3,04,093)
Fixed deposits with Bank (Lien marked in favour of bank)	-	-	-	-
Net cash used in investing activities	-	(5,015)	(14,205)	(3,04,093)
C. Cash flows from financing activities				
Shares purchased under share buyback	-	-	-	-
Dividend Distribution Tax	-	-	-	-
Interest paid	-	-	-	-
Payment towards employee stock option plans	-	-	-	-
Payment of lease liabilities	-	-	-	-
Net cash used in financing activities	-	-	-	-
Net (decrease) / increase in cash and cash equivalents (A+B+C)	1,56,841	(4,25,698)	90,16,996	(2,22,93,366)
Cash and Cash equivalents at the beginning of the year	1,52,400	5,78,098	83,16,519	3,06,09,885
Cash and Cash equivalents at the end of the year	3,09,241	1,52,400	1,73,33,515	83,16,519

Notes :

- The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard – 3 "Cash Flow Statements", prescribed in the Companies (Accounting Standard) Rules, 2006, which continue to apply under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.

	31 March 2022	31 March 2021	31 March 2022	31 March 2021
1) Reconciliation of cash and cash equivalents:				
Cash and cash equivalents comprise of:				
Current accounts	3,09,241	1,52,400	1,73,33,515	83,16,519
Cash and Bank Balances at the end of the year	3,09,241	1,52,400	1,73,33,515	83,16,519

- Purchase of tangible and intangible assets include payments for items in capital work in progress and advance for purchase of such tangible and intangible
- Figures in brackets represent outflow of cash and cash equivalents.
- Previous year's figures have been regrouped, wherever necessary to conform to the current year's classification.

The accompanying notes form an integral part of the standalone financial statements

As per our report of even date attached

For and on behalf of the Board of Directors of
Liquidhub PTE. LTD.

Sandeep Bhatia
Director

Place : Gurgaon

Date :

Liquidhub PTE. LTD.

Statement of Changes in Equity (SOCIE)

for the year ended 31 March 2022

(a) Equity share capital

	31 March 2022 (SGD)	31 March 2021 (SGD)
Equity share capital balance at the beginning	50,100	50,100
Movement during the year	-	-
Equity share capital balance at the end	50,100	50,100

	31 March 2022 INR	31 March 2021 INR
	24,23,402	24,23,402
	-	-
	24,23,402	24,23,402

(b) Other equity

Particulars	Attributable to the equity holders of the parent		
	Reserves and surplus	Items of Other comprehensive income	Total Other equity
	Retained earnings	Exchange differences on translation of foreign operations	
	(SGD)	(SGD)	(SGD)
Balance at 31 March 2020	(3,68,935)	-	(3,68,935)
Profit for the year	5,21,914	-	5,21,914
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	5,21,914	-	5,21,914
Balance at 31 March 2021	1,52,979	-	1,52,979

Particulars	Attributable to the equity holders of the parent		
	Reserves and surplus	Items of Other comprehensive income	Total Other equity
	Retained earnings	Exchange differences on translation of foreign operations	
	(INR)	(INR)	(INR)
Balance at 31 March 2020	(1,88,80,909)	(4,24,567)	(1,93,05,476)
Profit for the year	2,83,89,648	-	2,83,89,648
Other comprehensive income for the year	-	(4,25,509)	(4,25,509)
Total comprehensive income for the year	2,83,89,648	(4,25,509)	2,79,64,139
Balance at 31 March 2021	95,08,739	(8,50,076)	86,58,663

Particulars	Attributable to the equity holders of the parent		
	Reserves and surplus	Items of Other comprehensive income	Total Other equity
	Retained earnings	Exchange differences on translation of foreign operations	
	(SGD)	(SGD)	(SGD)
Balance at 31 March 2021	1,52,979	-	1,52,979
Profit for the year	2,38,784	-	2,38,784
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	2,38,784	-	2,38,784
Balance at 31 March 2022	3,91,763	-	3,91,763

Particulars	Attributable to the equity holders of the parent		
	Reserves and surplus	Items of Other comprehensive income	Total Other equity
	Retained earnings	Exchange differences on translation of foreign operations	
	(INR)	(INR)	(INR)
Balance at 31 March 2021	95,08,739	(8,50,076)	86,58,663
Profit for the year	1,32,96,987	-	1,32,96,987
Other comprehensive income for the year	-	3,88,153	3,88,153
Total comprehensive income for the year	1,32,96,987	3,88,153	1,36,85,140
Balance at 31 March 2022	2,28,05,726	(4,61,923)	2,23,43,803

Nature and purpose of reserves

1 Retained earnings

Retained earnings is the amount of net income retained by the Company after it has paid out dividends to its shareholders.

2 Effective portion of cash flow hedges

The cash flow hedge reserve represents the cumulative effective portion of gains or losses arising on changes in fair value of designated portion of hedging instruments entered into

3 Exchange differences on translation of foreign operations

This reserve represents the exchange differences arising from the translation of financial statements of foreign branches with functional currency other than Indian rupees to

The accompanying notes form an integral part of the standalone financial statements

As per our report of even date attached

For and on behalf of the Board of Directors of

Liquidhub PTE. LTD.

Sandeep Bhatia
Director

Place : Gurgaon

Date :

Liquidhub PTE. LTD.

Notes to the financial statements *(Continued)* as at 31 March 2022

1 Property, plant and equipment

	Computers	Office equipment	Furniture and fixtures	Total	Total
	(SGD)	(SGD)	(SGD)	(SGD)	(INR)
Gross block					
Balance as at 1 April 2020	43,490	2,404	-	45,894	24,30,096
Additions	5,015	-	-	5,015	3,16,347
Disposals	-	-	-	-	-
Foreign Currency Translation Reserve					31,669
At 31 March 2021	48,505	2,404	-	50,909	27,78,113
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Foreign Currency Translation Reserve					75,438
At 31 March 2022	48,505	2,404	-	50,909	28,53,551
Accumulated depreciation					
Balance as at 1 April 2020	(24,654)	(59)	-	(24,713)	(13,08,551)
Charge for the year	(12,659)	(601)	-	(13,260)	(7,19,712)
Disposals	-	-	-	-	-
Foreign Currency Translation Reserve					(43,924)
At 31 March 2021	(37,313)	(660)	-	(37,973)	(20,72,187)
Charge for the year	(5,736)	(601)	-	(6,337)	(3,50,249)
Disposals	-	-	-	-	-
Foreign Currency Translation Reserve					(61,234)
At 31 March 2022	(43,049)	(1,261)	-	(44,310)	(24,83,670)
Net block					
At 31 March 2021	11,192	1,744	-	12,936	7,05,926
At 31 March 2022	5,456	1,143	-	6,599	3,69,881

Liquidhub PTE. LTD.

Notes to the financial statements (Continued)

as at 31 March 2022

	31 March 2022 (SGD)	31 March 2021 (SGD)	31 March 2022 (INR)	31 March 2021 (INR)
2 Trade receivables (unsecured)				
Trade receivables from contract with customers	-	-	-	-
Trade receivables from contract with customers- Related parties (refer note 16)	1,82,882	1,18,801	1,02,50,852	64,83,013
	<u>1,82,882</u>	<u>1,18,801</u>	<u>1,02,50,852</u>	<u>64,83,013</u>
Current portion	1,82,882	1,18,801	1,02,50,852	64,83,013
Non-Current Portion	-	-	-	-
Break-up of security details				
Trade receivables considered good - Secured	-	-	-	-
Trade receivables considered good - Unsecured	1,82,882	1,18,801	1,02,50,852	64,83,013
Trade receivable which have significant increase in credit risk	-	-	-	-
Trade receivables-credit impaired	-	-	-	-
Total	<u>1,82,882</u>	<u>1,18,801</u>	<u>1,02,50,852</u>	<u>64,83,013</u>
Loss allowance	-	-	-	-
Total trade receivables	<u>1,82,882</u>	<u>1,18,801</u>	<u>1,02,50,852</u>	<u>64,83,013</u>

In determining the allowance for doubtful trade receivables, the Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience and is adjusted for forward looking information. The expected credit loss allowance is based on the ageing of the receivables that are due and rates used in provision

	Less than 6 months	6 months -1 year	1-2 years	Total
Outstanding as on 31 March 2021 from the due date of payment				
Undisputed Trade receivables – considered good	1,18,801	-	-	1,18,801
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-
Total in SGD	<u>1,18,801</u>	<u>-</u>	<u>-</u>	<u>1,18,801</u>
Total in INR	<u>64,83,013</u>	<u>-</u>	<u>-</u>	<u>64,83,013</u>

	Less than 6 months	6 months -1 year	1-2 years	Total
Outstanding as on 31 March 2022 from the due date of payment				
Undisputed Trade receivables – considered good	1,82,882	-	-	1,82,882
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-
Total in SGD	<u>1,82,882</u>	<u>-</u>	<u>-</u>	<u>1,82,882</u>
Total in INR	<u>1,02,50,852</u>	<u>-</u>	<u>-</u>	<u>1,02,50,852</u>

3 Cash and cash equivalents

Balance with banks :

In current accounts	3,09,241	1,52,400	1,73,33,515	83,16,519
	<u>3,09,241</u>	<u>1,52,400</u>	<u>1,73,33,515</u>	<u>83,16,519</u>

Liquidhub PTE. LTD.

Notes to the financial statements (Continued)

as at 31 March 2022

	31 March 2022 (SGD)	31 March 2021 (SGD)	31 March 2022 (INR)	31 March 2021 (INR)
4 Other financial assets				
Current				
Unsecured, considered good				
Security deposits	-	38,000	-	20,73,671
	<u>-</u>	<u>38,000</u>	<u>-</u>	<u>20,73,671</u>
5 Other current assets				
Prepaid expenses	4,980	17,318	2,79,135	9,45,037
Advance to vendors	30,843	-	17,28,782	
	<u>35,823</u>	<u>17,318</u>	<u>20,07,917</u>	<u>9,45,037</u>
*Advance to vendor comprises of below intercompany balances				
Capgemini Technology Services SAS	30,843	-	17,28,782	-
6 Share capital				
Authorised:				
50,100 (31 March 2020 - 50,100) equity shares of SGD 1 each	50,100	50,100	24,23,402	24,23,402
Issued, subscribed and fully paid up:				
50,100 (31 March 2020 - 50,100) equity shares of SGD 1 each	50,100	50,100	24,23,402	24,23,402
	<u>50,100</u>	<u>50,100</u>	<u>24,23,402</u>	<u>24,23,402</u>

a. Reconciliation of shares outstanding at the beginning and at the end of the year:

	31 March 2022		31 March 2021	
	Number of shares	Amount	Number of shares	Amount
Balance as at the beginning of the year	50,100	50,100	50,100	50,100
Add: Issued during the year	-	-	-	-
Balance as at the end of the year (SGD)	<u>50,100</u>	<u>50,100</u>	<u>50,100</u>	<u>50,100</u>
Balance as at the beginning of the year	50,100	24,23,402	50,100	24,23,402
Add: Issued during the year	-	-	-	-
Balance as at the end of the year (INR)	<u>50,100</u>	<u>24,23,402</u>	<u>50,100</u>	<u>24,23,402</u>

b. Shares held by parent / ultimate parent company and its subsidiary

Out of total shares issued by the Company, shares held by the parent company, ultimate parent company and

	31 March 2022		31 March 2021	
	Number of shares	Amount	Number of shares	Amount
Equity shares of USD 1 each, fully paid-up, held by				
Liquidhub Analytics Private Limited	50,100	100.00%	50,100	100.00%
Balance as at the end of the year	<u>50,100</u>	<u>100%</u>	<u>50,100</u>	<u>100%</u>

c. Details of shares held by shareholders holding more than 5% of aggregate shares in the Company

	31 March 2022		31 March 2021	
	Number of shares	% of total shares in the class	Number of shares	% of total shares in the class
Equity shares of Rs. 10 each, fully paid-up, held by				
Liquidhub Analytics Private Limited	50,100	100.00%	50,100	100.00%

Liquidhub PTE. LTD.

Notes to the financial statements (Continued)

as at 31 March 2022

	31 March 2022 (SGD)	31 March 2021 (SGD)	31 March 2022 (INR)	31 March 2021 (INR)
7 Trade and other payables				
Due to micro and small enterprises (refer note 45)	-	-	-	-
Due to other than micro and small enterprises	16,000	31,415	8,96,829	17,14,340
	16,000	31,415	8,96,829	17,14,340
	Provision	Less than 6 months	6 months -1 year	Total
Outstanding as on 31 March 2021 from the due date of payment				
Undisputed MSME	-	-	-	-
Undisputed Others	31,415	-	-	31,415
Disputed MSME	-	-	-	-
Disputed Others	-	-	-	-
Total in SGD	31,415	-	-	31,415
Total in INR	17,14,340	-	-	17,14,340
	Provision	Less than 6 months	6 months -1 year	Total
Outstanding as on 31 March 2022 from the due date of payment				
Undisputed MSME	-	-	-	-
Undisputed Others	16,000	-	-	16,000
Disputed MSME	-	-	-	-
Disputed Others	-	-	-	-
Total in SGD	16,000	-	-	16,000
Total in INR	8,96,829	-	-	8,96,829
8 Other financial liabilities				
Current				
Bonus and incentives	-	29,200	-	15,93,452
	-	29,200	-	15,93,452
9 Other current liabilities				
Unearned revenue	-	-	-	-
Statutory dues payable*	63,265	75,761	35,46,084	41,34,309
	63,265	75,761	35,46,084	41,34,309
*Statutory dues payable comprises of -				
Goods and Services Tax payable	25,000	75,761	14,01,278	41,34,309
Provident Fund payable	38,265	-	21,44,806	-
	63,265	75,761	35,46,084	41,34,309

Liquidhub PTE. LTD.

Notes to the financial statements (Continued) for the year ended 31 March 2022

	31 March 2022 (SGD)	31 March 2021 (SGD)	31 March 2022 (INR)	31 March 2021 (INR)
10 Revenue from operations				
Revenue from software operations	19,01,808	19,46,527	10,52,51,943	10,60,10,573

Disaggregate revenue information

The table below presents disaggregated revenues from contracts with customers by contract type and geography :

Revenue by contract type :

Time & material contracts	19,01,808	19,46,527	10,52,51,943	10,60,10,573
Total	19,01,808	19,46,527	10,52,51,943	10,60,10,573

Revenue by geography:

America	18,82,008	17,80,076	10,41,56,150	9,70,40,651
Europe	-	-	-	-
India	-	1,66,451	-	89,69,921
Rest of the world	19,800	-	10,95,793	-
Total	19,01,808	19,46,527	10,52,51,943	10,60,10,573

Reconciliation of revenue recognized with the contracted

Contracted price	19,01,808	19,46,527	10,52,51,943	10,60,10,573
Discounts	-	-	-	-
Revenue recognised	19,01,808	19,46,527	10,52,51,943	10,60,10,573

	31 March 2022		31 March 2022	
	Contract assets (SGD)	Contract liabilities (SGD)	Contract assets (INR)	Contract liabilities (INR)
Opening balance	-	-	-	-
Revenue recognised during the year	-	-	-	-
Increase due to invoices raised during the year	-	-	-	-
Balances as at the end of the year	-	-	-	-

	31 March 2021		31 March 2021	
	Contract assets (SGD)	Contract liabilities (SGD)	Contract assets (INR)	Contract liabilities (INR)
Opening balance	1,42,502	-	75,45,393	-
Revenue recognised during the year	-	-	-	-
Increase due to invoices raised during the year	(1,42,502)	-	(75,45,393)	-
Balances as at the end of the year	-	-	-	-

Changes in contract assets and liabilities in respective financial years are due to the following factors:

- timing differences between revenue recognition, billing and collection, leading to the recognition of trade receivables and contract assets;
- the receipt of advances from customers, leading to the recognition of contract liabilities (advances from customers and billed in advance).

11 Other income, net

Other miscellaneous income	64,835	3,72,596	36,67,456	2,01,23,862
Net gain on foreign currency transactions	-	41,085	-	22,45,087
	64,835	4,13,681	36,67,456	2,23,68,949

12 Employee benefits expense

Salaries, bonus and incentives	13,50,422	13,45,720	7,47,20,744	7,32,13,124
Contribution to provident and other funds	1,85,604	2,16,602	1,02,69,062	1,17,79,900
Compensated absences	7,483	2,143	4,13,342	1,16,721
Staff welfare expenses	1,006	1,539	55,911	82,923
	15,44,515	15,66,004	8,54,59,059	8,51,92,668

Liquidhub PTE. LTD.

Notes to the financial statements *(Continued)* for the year ended 31 March 2022

	31 March 2022 (SGD)	31 March 2021 (SGD)	31 March 2022 (INR)	31 March 2021 (INR)
13 Depreciation and amortisation expenses				
Depreciation of property, plant and equipment (refer note 1)	6,337	13,260	3,50,250	7,19,712
	<u>6,337.00</u>	<u>13,260</u>	<u>3,50,250.00</u>	<u>7,19,712</u>
14 Other expenses				
Sub-contracting expenses	14,205	17,335	7,84,040	9,34,347
Repairs and maintenance:				
- Computer and network maintenance	-	155	-	8,409
- Office maintenance	1,568	808	86,678	43,454
Rent	60,000	1,64,650	33,14,952	89,56,616
Advertisement and sales promotion	5,895	-	3,27,188	-
Communication	1,265	3,195	70,094	1,74,459
Legal and professional charges	47,172	54,499	26,15,278	29,69,619
Bank charges	3,325	3,348	1,83,871	1,81,689
Training and recruitment	27,032	15,040	15,05,910	8,08,901
Net loss on foreign currency transactions	3,128	-	1,73,045	-
	<u>1,63,590</u>	<u>2,59,030</u>	<u>90,61,056</u>	<u>1,40,77,494</u>
15 Statement of other comprehensive income				
Items that will be reclassified subsequently to Statement of Profit and Loss				
Exchange differences on translation of foreign operations	-	-	3,88,153	(4,25,509)

Liquidhub PTE. LTD.

Notes to the financial statements (Continued)

for the year ended 31 March 2022

16 Related party disclosures

Related Party Disclosures in accordance with Ind AS 24 - "Related Party Disclosures" are given

Names of related parties and related party relationship

Related parties where control exists

Ultimate Parent companies

Capgemini SE, the Ultimate Parent Company

The ultimate parent company holds 99.77% in the Capgemini Technology Services India Private Limited through the below group companies:

Capgemini America, Inc., subsidiary of Capgemini North America, Inc.

Pan-Asia Solutions, Mauritius, subsidiary of Capgemini America, Inc. (till 4 April 2019)

Capgemini North America, Inc., a subsidiary of the ultimate parent company

Parent company

Capgemini Technology Services India Private Limited, hold 100% share in the Company

Other related parties

Key Management Personnel

Mr. Sandeep Bhatia-Director

Mr. Luc-François Salvador-Director

Mr. Damien O'Brien-Director

Fellow subsidiaries

Annik Inc.

Capgemini America Inc

Capgemini Singapore Pte. Ltd.

Capgemini Technology Services SAS

Related party transactions	31 March 2021 (SGD)	31 March 2020 (SGD)	31 March 2021 (INR)	31 March 2020 (INR)
a) Revenues from operations				
Annik Inc.	8,95,808	9,16,565	4,95,76,788	4,98,20,326
Capgemini America, Inc.	9,86,200	8,63,511	5,45,79,361	4,72,20,325
Liquidhub Analytics Private Limited	-	1,66,451	-	89,69,921
Capgemini Singapore Pte. Ltd.	19,800	-	10,95,793	-
b) Expense incurred by the Company on behalf of				
Capgemini Technology Services SAS	14,205	15,540	7,84,040	8,37,736
Balances outstanding				
a) Trade receivables				
Annik Inc.	91,452	-	51,26,063	-
Capgemini America, Inc.	70,244	1,18,801	39,37,276	64,83,013
Capgemini Singapore Pte Ltd.	21,186	-	11,87,513	-
b) Advance to Supplier				
Capgemini Technology Services SAS	30,843	-	17,28,782	-
c) Accrued Expenses				
Capgemini Technology Services SAS	-	15,540	-	8,37,736

17 Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of

The following table reflects the profit and share data used to compute basic and diluted EPS:

	31 March 2022	31 March 2021	31 March 2022	31 March 2021
(A) Profit attributable to equity shareholders	2,38,784	5,21,914	1,32,96,987	2,83,89,648
(B) Weighted average number of equity shares in calculating	50,100	50,100	50,100	50,100
(C) Weighted average number of equity shares in calculating	50,100	50,100	50,100	50,100
Basic earning per share of face value of SGD 1/-	4.77	10.42	265.41	566.66
Diluted earning per share of face value of SGD1/-	4.77	10.42	265.41	566.66

Liquidhub PTE. LTD.

Notes to the financial statements *(Continued)*

for the year ended 31 March 2022

18 Other Notes:

- A In the opinion of the management, the value on realization of current assets, loans & advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and provisions for all known liabilities has been made.
- B No deferred tax Assets/Liability has been recognised in the financial statements on account of materiality
- C The management is of the opinion that its international transactions are at arm's length, therefore the related taxation laws have no impact on the financial statements, particularly on the amount of tax expenses and that of provision for taxation.

Signatures to Note 1 to 18 form an integral part of the standalone financial statements.

As per our report of even date attached

For and on behalf of the Board of Directors of
Liquidhub PTE. LTD.

Sandeep Bhatia
Director

Place : Gurgaon

Date :