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Capgemini's Connected Banking Adds VocaLink's PayPort Payment Services to Offer Secure, Real-Time Cloud-Based Payments

Fast, efficient, and secure access to UK's Faster Payments Service banking initiative will help revolutionize payments market

Paris, London – 9 December, 2015 – Capgemini,¹ one of the world's foremost providers of consulting, technology, and outsourcing services, announced it has formalized a strategic relationship with VocaLink and is adding VocaLink's PayPort Managed Payment Service to Capgemini's Connected Banking solution. PayPort will provide banks and Payment Services Providers (PSPs) alike with comprehensive, yet simple access to the core UK payments infrastructure.

Designed to be flexible, agile and capable of rapid evolution, Connected Banking is an innovative solution for a cloud or hosted banking ecosystem based on Temenos T24 that connects industry leading products to provide superior banking services. Connected Banking is designed for customer centricity across every channel for a better customer experience, supported by a robust digital framework with powerful analytics.

With availability through Connected Banking from Capgemini, VocaLink's PayPort will initially provide Financial Institutions (FIs) with a single point of access to the Faster Payments Service², without the need for FIs to build or maintain their own costly infrastructure. Over time, PayPort is expected to expand to also enable access to many other payment types, such as Bacs, Swift, SEPA instruments and CHAPS.

"In today's digital world, where customers demand real-time payments, banks need the agility to keep up with new and alternative payment services," said Kartik Ramakrishnan, Senior Vice President,

¹ The agreement is between Capgemini Financial Services UK Limited and VocaLink.

² Faster Payments Service is a not-for-profit UK banking initiative that enables banks and building societies to provide secure, near real-time payments to their customers, enabling money to move quickly between customers, corporations, organizations and banks 24 hours a day, seven days per week.
News alert

Capgemini Financial Services. *“By integrating VocaLink’s PayPort within Connected Banking from Capgemini, banks can compete with newer providers without maintaining costly payments infrastructure. They can provide fast, secure and immediate payments services that are completely scalable on Connected Banking powered by Temenos.”*

By integrating a rich ecosystem of proven-industry solutions for pricing, payments and decisioning, across the complete front, middle and back-office, Connected Banking allows banks, to quickly adopt new technologies to deliver seamless customer transactions and create richer, more customer-centric programs. Pre-integrated capabilities for core banking, fraud monitoring and prevention as well as integrated regulatory reporting are just a few examples of other capabilities found on the Connected Banking platform. Connected Banking from Capgemini can be delivered as a hosted private cloud.

“As a trusted payments partner in the UK for many years, VocaLink is pleased to be able to offer a solution that simplifies and broadens access to the Faster Payments Service in the UK, together with Capgemini,” Jim Wadsworth, Product Director, VocaLink. *“By making PayPort available through Connected Banking from Capgemini, more banks will have the peace of mind that their payments services will be available in real-time, while being maintained and updated to keep pace with changes in technology and the evolving payment environment.”*

About Capgemini

With 180,000 people in over 40 countries, Capgemini is one of the world's foremost providers of consulting, technology and outsourcing services. The Group reported 2014 global revenues of EUR 10.573 billion. Together with its clients, Capgemini creates and delivers business, technology and digital solutions that fit their needs, enabling them to achieve innovation and competitiveness. A deeply multicultural organization, Capgemini has developed its own way of working, the Collaborative Business Experience™, and draws on Rightshore®, its worldwide delivery model.

Learn more about us at www.capgemini.com.

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Capgemini’s Global Financial Services Business Unit brings deep industry experience, innovative service offerings and next generation global delivery to serve the financial services industry. With a network of 24,000 professionals serving over 900 clients worldwide Capgemini collaborates with leading banks, insurers and capital market companies to deliver business and IT solutions and thought leadership which create tangible value.

Learn more about us at www.capgemini.com and www.capgemini.com/financialservices.

Connect with our banking experts in the Financial Services section of Capgemini Expert Connect at <http://www.capgemini.com/experts/financial-services>

About VocaLink

VocaLink is a global payments partner relied on by financial institutions, corporates and governments to provide high availability and resilient payment solutions. We operate world-class leading payment clearing systems and ATM switching platforms which underpin the majority of UK electronic payments. Our proven capability of implementing real time payment systems in the UK has led to the development of immediate payment solutions for other countries. Our platforms have made it easier to make payments confidently, securely and cost effectively. Last year we processed over 10 billion transactions with a value of £6 trillion.

We provide the platform for Bacs and the Current Account Switch Service; the real-time platform for the Faster Payments Service; and the LINK ATM Network, giving businesses and consumers simple, instant and reliable ways to access and move money. We are also at the forefront of mobile payments and Zapp, the UK's leading mobile payment innovation, will empower consumers to be able to make secure real-time consumer to merchant payments through existing mobile banking services.

For payment news and insight from Vocalink visit **CONNECT** - <http://connect.vocalink.com/>

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