

Capgemini reinforces the leadership team of its India operations New appointments reflect India's role at the heart of the Group

Mumbai, December 18, 2018 - <u>Capgemini</u> announced today two new appointments that reinforce its leadership in India.

Srinivas Kandula becomes Chairman of Capgemini in India¹, reporting to Thierry Delaporte, Group Chief Operating Officer (COO) whose responsibility also includes India. In this role, Srinivas will focus on augmenting the brand and nurturing relationships with key stakeholders. He will also take charge of an important Group initiative focused on top talent, leveraging his extensive experience in human resources.

Ashwin Yardi, former India COO, is now the CEO of Capgemini in India, also reporting to Thierry. He becomes a member of the Group Executive Committee, in place of Srinivas.

"With 100,000 people - half of our workforce - based in India across twelve locations, this leadership reinforcement is a natural step and fully reflects how Capgemini in India's role is at the very heart of our Group; its scale; and its ambition for growth as a leader in the industry," comments Thierry Delaporte, Group Chief Operating Officer. "I am very much looking forward to working with both Srinivas and Ashwin in their new leadership positions."

Biographies:

Srinivas Kandula Chairman of Capgemini in India

Prior to his new role, between January 2016 and December 2018, Srinivas Kandula was CEO of Capgemini in India and member of the Group Executive Committee.

Before this, he held the role of Chief People Officer, Executive Vice President and Member of the Executive Council at IGATE, which he joined in 2007. Srinivas was also responsible for driving IGATE's Business Strategy, Human Resources Management, Quality Management and Marketing portfolios globally.

Srinivas played a key role in the Capgemini-IGATE integration as well as that of IGATE-Patni. Prior to joining IGATE, he held senior leadership roles at Power Grid Corporation of India Ltd. and Sasken Communication Technologies Ltd.

Srinivas is a Doctoral Fellow from XLRI, Jamshedpur. He has published over 60 papers and 8 books on Management in international publications and in multiple languages.

¹ The board of Capgemini Technology Services India Limited decided to give Srinivas Kandula and Ashwin Yardi these new responsibilities based on their extensive experience and value add to the company.



Ashwin Yardi CEO of Capgemini in India and Member of the Group Executive Committee Head of Group Industrialization & Automation

Prior to becoming CEO, from January 2016 to December 2018, Ashwin was COO of Capgemini in India, in charge of operations, delivery, capability development and Innovation across India.

As Head of Group Industrialization & Automation, Ashwin drives and leads competitiveness and industrialization of delivery of Capgemini portfolio. This involves leading the organisation's focus on building a knowledge-driven delivery model and deploying intelligent automation to help clients derive the best value.

Ashwin has over 25 years of experience in consulting, technology and large outsourcing services. He has performed several leadership roles driving the growth and profitability of various business units in Capgemini. Ashwin's experience in international and multi-cultural environments spans across North and South America, Netherlands, Australia and Asian countries.

Ashwin is an ardent advocate of Diversity & Inclusion and is the executive sponsor for many programs like Power Ahead for Capgemini in India. As a key member of the India CSR Core Committee, Ashwin has played a vital role in defining the strategic roadmap for Capgemini CSR program.

Ashwin joined Capgemini in 2001 through the Ernst & Young acquisition. He is a qualified Chartered Financial Analyst and has done his Master's in Management Studies from Sydenham Institute of Management Studies and Bachelor's of Engineering from Mumbai University.

Note to editors:

High-resolution photographs of Srinivas and Ashwin are available on request.

About Capgemini

A global leader in consulting, technology services and digital transformation, Capgemini is at the forefront of innovation to address the entire breadth of clients' opportunities in the evolving world of cloud, digital and platforms. Building on its strong 50-year heritage and deep industry-specific expertise, Capgemini enables organizations to realize their business ambitions through an array of services from strategy to operations. Capgemini is driven by the conviction that the business value of technology comes from and through people. It is a multicultural company of 200,000 team members in over 40 countries. The Group reported 2017 global revenues of EUR 12.8 billion.

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Capgemini in India comprises almost 100,000 team members working across 12 locations – Bangalore, Bhubaneswar, Chennai, Gandhinagar, Gurugram, Hyderabad, Kolkata, Mumbai, Noida, Pune, Salem and Tiruchirappalli.

Learn more about Capgemini in India at <u>www.capgemini.com/in-en</u>.