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Capgemini reinforces its energy and utilities capabilities in Germany with the acquisition of KONEXUS Consulting

Paris, July 29, 2019 – <u>Capqemini</u> announced today the signing of an agreement to acquire <u>KONEXUS Consulting</u>, the leading strategy and management consultancy for the energy industry in the German market. By becoming part of <u>Capqemini Invent</u>, the digital innovation, consulting and transformation brand of the Capqemini Group, this acquisition will help to further meet growing demand from energy and utilities clients for strategy and transformation services in Germany and Central Europe.

Founded in 2003 with an HQ in Hamburg, KONEXUS Consulting comprises a team of just over 30 experienced consultants advising major energy companies, municipal utilities, mobility companies and new digital players on strategic and organizational topics. Client projects have included the definition of new business models, performance improvement, innovation and cultural changes.

"With the ongoing transformation of the energy sector across Europe, including the formation of new energy ecosystems and smart infrastructure, we are seeing a high demand for our innovation, strategy and transformation services to help our clients to shape and build their businesses of tomorrow," comments Cyril Garcia, CEO of Capgemini Invent and member of the Capgemini Group Executive Committee. "The experienced and reputable consultants at KONEXUS were a natural fit in terms of their in-depth expertise, market leading best practices, complementary client base and culture. With Capgemini Invent triggering business for the rest of the Group's activities, this acquisition will reinforce Capgemini's leadership position in the Energy and Utilities sector in Germany. Their addition will enable us to meet current and future client demand and contribute to a more sustainable environment. I am delighted to welcome them to the team."

"The scale and breadth of the Capgemini Group and its global client base will enable our team members to be at the heart of the end-to-end digital transformation projects of existing and new energy players - an exciting prospect for us all," said Guido Wendt, Partner and Managing Director, KONEXUS Consulting. "Capgemini Invent's proposition of 'Bringing to life what's next' for organizations addresses what is required for leading the market towards the future of energy, mobility and smart infrastructure. We will share our deep knowledge of the rapidly advancing German utility market, to further benefit Capgemini's clients across central Europe and beyond."

The transaction is subject to customary conditions precedent including competition clearance and is due to close in the coming weeks.



About Capgemini

A global leader in consulting, technology services and digital transformation, Capgemini is at the forefront of innovation to address the entire breadth of clients' opportunities in the evolving world of cloud, digital and platforms. Building on its strong 50-year heritage and deep industry-specific expertise, Capgemini enables organizations to realize their business ambitions through an array of services from strategy to operations. Capgemini is driven by the conviction that the business value of technology comes from and through people. It is a multicultural company of over 200,000 team members in more than 40 countries. The Group reported 2018 global revenues of EUR 13.2 billion. Visit us at www.capgemini.com. People matter, results count.