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Capgemini Wins Major Contract to Provide Office Depot Inc. With Business Process Outsourcing, Application Maintenance and Testing Services Worldwide

Contract expansion secured to support Office Depot and OfficeMax merger integration

Paris, New York, 29 January, 2015 – <u>Capgemini</u>, one of the world's foremost providers of consulting, technology and outsourcing services, today announced that it has been selected by Office Depot Inc., a leading global provider of office products, services, and solutions formed by the merger of Office Depot and OfficeMax, to drive critical technology migration and finance and accounting services resulting from the merger.

As part of the contract Capgemini's role will be to:

- Help standardize and optimize Office Depot's global finance and accounting operations, extending its existing business process outsourcing (BPO) services until 2020 (extension of contract which was set to expire in 2016).
- Provide new services for application development and maintenance to 2017, as well as
 testing services through to the end of this year. Testing services include the implementation of
 a Testing Center of Excellence to enhance Office Depot's application testing function.

Office Depot Inc. is extending its relationship with Capgemini to consolidate and standardize the financial and accounting processes across the combined global operations with OfficeMax. Capgemini began working with Office Depot in 2011 to streamline its end-to-end finance processes and is now expanding its services post-merger.

"Capgemini has been a longstanding and trusted business partner for Office Depot, providing us a strategic approach to restructuring our financial management processes," said Kim Moehler, senior vice president, chief accounting officer finance department for Office Depot Inc. "The sheer velocity of change and reorganization at our company required a partner that would work as a core component of our team. Capgemini has successfully implanted its consultative business process outsourcing expertise across the finance organization, which has brought us heightened benefits."



"We are excited to expand our program and partnership with Office Depot, becoming an integral business partner in their global restructuring initiative," said Christopher Stancombe, CEO of BPO and member of the Group Executive Committee at Cappemini. "We continue our emphasis on enhancing Office Depot's productivity and accelerating value realization by providing next-generation business and IT solutions that will reduce costs and improve performance across its business operations."

With the expansion of its global footprint and shared services, the newly merged conglomerate has engaged Capgemini for additional applications maintenance services to support the integration of OfficeMax's legacy IT systems. Also, Capgemini aims to provide testing services for more than 70 IT merger-integration projects. By creating a Testing Center of Excellence for Office Depot Inc., Capgemini will provide a virtual and centralized command center that delivers mature software testing functions and leverages best practices in migration projects.

"The transformative nature of major M&A initiatives requires a collaborative technology partner that can provide the critical strategic support necessary to implement a new business roadmap, both during and beyond the initial transition phase," said Ted Levine, global sector leader, consumer products & retail, Capgemini. "Our teams' diverse range of expertise, together with the breadth of services we can deliver, positions us well to help Office Depot drive maximum value from its recent merger as it embarks on this important new phase in the company's history."

"With Capgemini's deep retail industry expertise and its proven track record of transformational migration projects, we knew that its team and services aligned well with our business roadmap," said Todd Hale, chief information officer, information technology division for Office Depot Inc. "Our collaborative efforts to execute a global transformation will not only enhance the operational framework across this new global enterprise, but provide our executives and teams with invaluable insights to streamline business processes and bring greater value to our partners and customers."

About Capgemini

With more than 140,000 people in over 40 countries, Capgemini is one of the world's foremost providers of consulting, technology and outsourcing services. The Group reported 2013 global revenues of EUR 10.1 billion (more than \$13 billion USD). Together with its clients, Capgemini creates and delivers business and technology solutions that fit their needs and drive the results they want. A deeply multicultural organization, Capgemini has developed its own way of working. the Collaborative Business Experience TM, and draws on Rightshore, its worldwide delivery model. Learn more about us at www.capgemini.com.

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