Standardizing record-to-analyze to
significantly reduce the time needed for the financial close

Capgemini and Trintech drive transparency, control, and governance across R2A

Transform finance through a more holistic R2A process

We don't need to tell you that it costs money to manage the books. Record-to-analyze (R2A) processes typically account for one-third of organizations' overall finance and accounting (F&A) costs. Indeed, organizations that close their books faster – verifying results and filing financial reports in compliance with government regulations – can trim millions off their expense ledger and deliver cash back to the company.

However, organizations often lack the ability to share, receive, and access financial information and records between stakeholders located in different parts of the world on time. This can lead to decreased efficiency in the financial close and inconsistency of data between departments. On top of this, a lack of process standardization, visibility, and the tools to enforce transparency and governance significantly increase the risk of misstatements in financial books.

Although organizations spend vast amount of money on process transformation projects to implement continuous accounting, the outcomes and effectiveness of such projects can easily be reduced unless enforced by configuration of tools that promote new ways of working.

How can we institutionalize corporate knowledge in a way that is easy and efficient for knowledge workers to access and consume while developing a "corporate memory"?

> *The successful outcome for any record-to-report transformation project relies on a client's willingness to change, the technology provider's ability to support best practices and a partner's ability to lead them both through the journey. With this in mind, we are pleased to be partnering with Capgemini."*

Syril Mathai
VP, Global Head of Partner and Alliance Channels, Trintech

Capgemini and Trintech – process transformation expertise enriched with automation
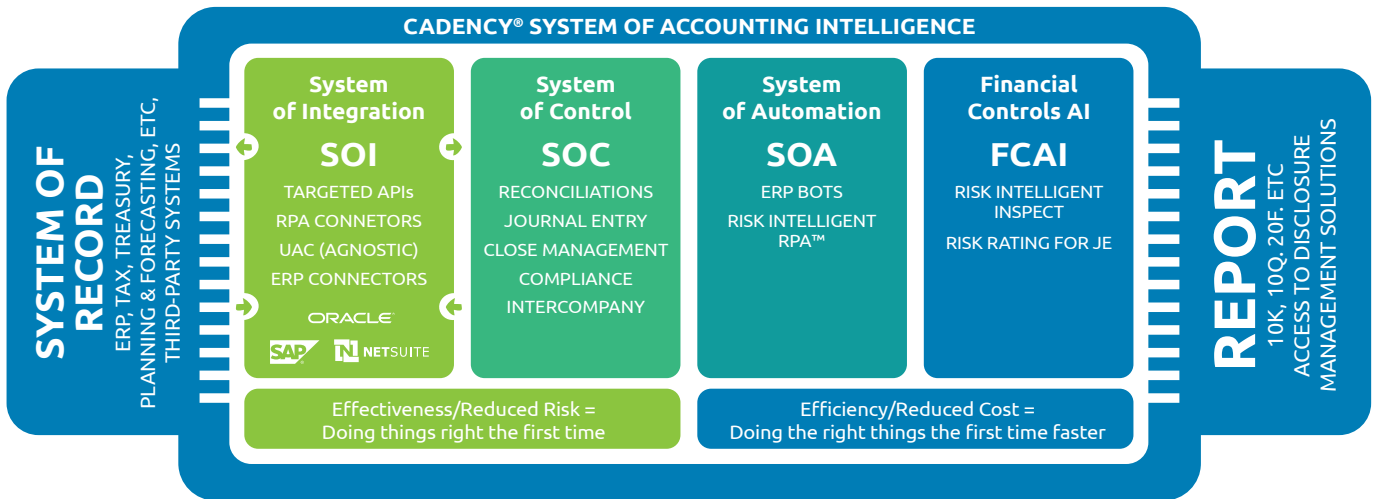
With automation fast becoming the norm across business and IT spectrums, most companies expect robots to execute various elements of their business processes.

Capgemini's comprehensive portfolio of solutions and services deliver a unified, open, and dynamic suite of automation tools, services, and expertise that serves your business as a continuously evolving source of innovation and value.

Underpinning this portfolio is a strong ecosystem of partners including Trintech, a leading provider of cloud-based financial software solutions that increases the efficiency and effectiveness of the financial close and reconciliation processes.
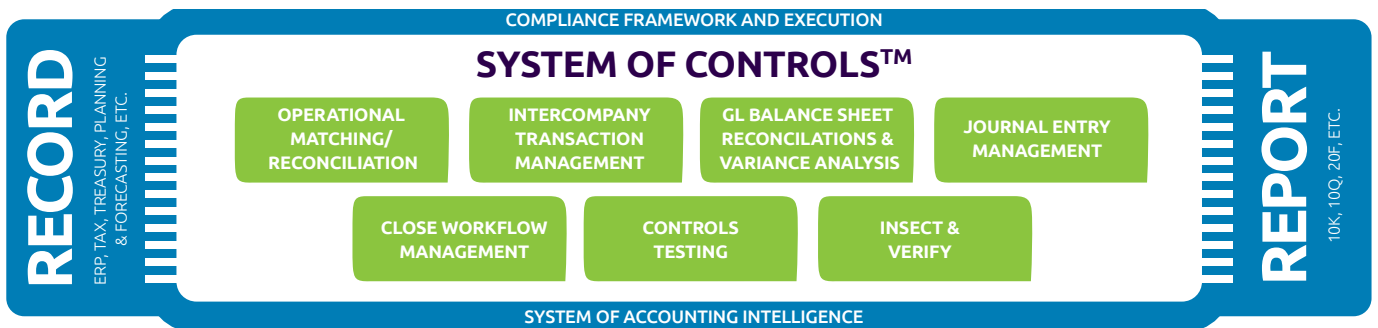
System of Accounting Intelligence™

Cadency powers a configurable dashboard that gives you a newfound "controlled agility," and enables you to focus on specific responsibilities and areas critical for success.

Cadency's System of Accounting Intelligence™ (SOAI) enable the solution's platform to be comprehensive, powerful, and easy-to-integrate with your existing systems. Leveraging and uniquely configuring the latest in intelligent automation will enable you to meet the specific needs of your finance function and reduce the cost and complexity of the close process for years to come.

Risk tolerances are configured to your organization's unique specifications prior to implementation. These are used to run activities and only notify a person when there is a notable issue to be resolved. This enables you to increase control over the close process, while decreasing the associated costs and time required to complete the process.
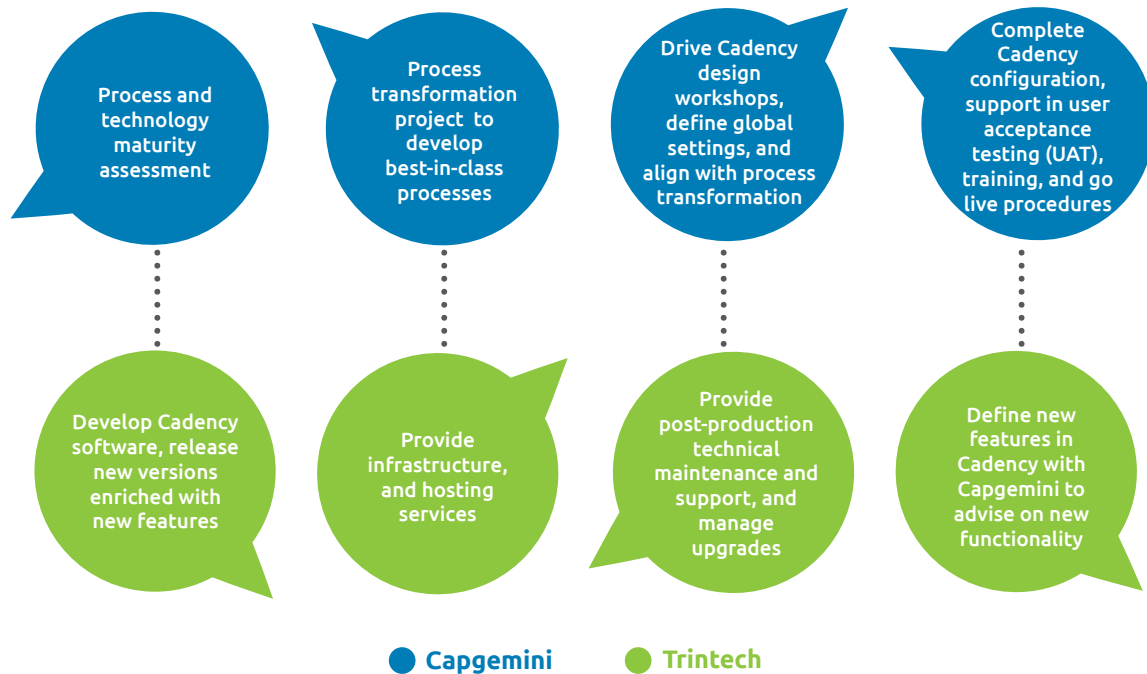
System of Controls™

Trintech's Cadency leverages its System of Controls™ (SOC) that combines all record-to-report (R2R) activities into a single seamless platform to reduce the cost and risks associated with the financial close period, while significantly improving the finance function's efficiency and effectiveness.

As an end-to-end solution for the entire R2R process, Cadency enables you to achieve the ultimate goal of reliable financial statements each and every period with unparalleled insight into the business overall. In addition, Cadency enables even the most complex companies to focus on adding strategic value to their organizations instead of worrying about unknown risks lurking in their financial statements.

Cadency's System of Controls™ framework includes:

- **Reconciliation match –** standardize and enrich even messy data to perform transaction matching rapidly and accurately with superior exception management capabilities
- **Reconciliation certify –** take control of the balance sheet account reconciliation and certification process with automation that greatly reduces the number of accounts that need individual attention, while capturing supporting material in an audit-ready online binder
- **Journal entry –** increase your audit readiness by facilitating accurate journal entry postings with clear routing, key controls and documentation throughout to support their validity

- **Compliance –** establish a compliant, thoroughly-documented period end close by automating financial compliance throughout the R2R process while capturing all supporting material in an online, audit-ready eBinder
- **Close –** orchestrate and manage all system and close activities with a reliable, repeatable, and highly-visible workflow to quickly identify bottlenecks and create actions for issue resolution
- **Intercompany –** overcome the complex challenges of intercompany accounting by facilitating a streamlined workflow for initiating, routing, comparing and reconciling transactions between entities as part of your larger financial close process.

Capgemini and Trintech cooperate to ensure delivery of a complete solution for R2A

Process and technology maturity assessment

Process transformation project to develop best-in-class processes

Drive Cadency design workshops, define global settings, and align with process transformation

Complete Cadency configuration, support in user acceptance testing (UAT), training, and go live procedures

Develop Cadency software, release new versions enriched with new features

Provide infrastructure, and hosting services

Provide post-production technical maintenance and support, and manage upgrades

Define new features in Cadency with Capgemini to advise on new functionality

● **Capgemini**   ● **Trintech**

> " *Cadency is a unique System of Accounting Intelligence platform which provides innovative solutions to address the integrated needs of the CFO and CIO, while reducing the risk and cost associated with ensuring the integrity of financial data."*

Robert Michelwicz
Chief Strategy Officer, Trintech

Why Capgemini?

Capgemini's partnership with Trintech – underpinned by Cadency's capability to standardize the entire R2A process, reduce the cost of financial close, and improve and maintain your risk profile – is helping us deliver a range of business outcomes to our clients. These include:

- Reduction in outstanding open items to less than 90 days
- Over 50% reduction in write-offs
- 95% reduction in rejections
- 28% increase in on-time review and approvals.

> " *Cadency has been a very helpful tool for organizing, streamlining, and bringing consistency to our reconciliation process."*

Andrew Henke
Senior Manager, Corporate Accounting, Ferro

About Capgemini

Capgemini is a global leader in consulting, digital transformation, technology and engineering services. The Group is at the forefront of innovation to address the entire breadth of clients' opportunities in the evolving world of cloud, digital and platforms. Building on its strong 50-year+ heritage and deep industry-specific expertise, Capgemini enables organizations to realize their business ambitions through an array of services from strategy to operations. Capgemini is driven by the conviction that the business value of technology comes from and through people. Today, it is a multicultural company of 270,000 team members in almost 50 countries. With Altran, the Group reported 2019 combined revenues of € 17billion.

Visit us at

www.capgemini.com

About Trintech

About Trintech Trintech Inc., a pioneer of Financial Corporate Performance Management (FCPM) software, combines unmatched technical and financial expertise to create cloud-based software solutions that deliver world-class financial operations and insights. Over 3,500 clients rely on Trintech's cloud-based software to continuously improve the efficiency, reliability, and strategic insights of their financial operations. Trintech has offices across the United States, United Kingdom, Australia, Singapore, France, Germany, Ireland, the Netherlands and the Nordics.

Visit us at

www.trintech.com

Connect with us:

@CapgeminiBusSvc

www.linkedin.com/company/bpo-thought-process

businessservices.global@capgemini.com

Learn more about Capgemini's Business Services at
https://www.capgemini.com/service/business-services/

BSv_CS_20200612_MB