

QualityData Advantage for Compliance

A Technology-agnostic Approach for Operationalizing Data Quality for Compliance

Data quality is now an essential and fundamental building block of an Enterprise Information Management program. Accurate information is mandatory for both knowledge based decision-making and “certifying” information for compliance with new internal policies and external regulatory reporting requirements. The Chief Executive Office, Chief Financial Officer, Chief Risk Officer, Chief Investment Officer, and Chief Marketing Officer are accountable for compliance, and therefore are now active proponents and sponsors of data quality programs.

In the Financial Services (FS) sector, data quality has become a key aspect of regulatory mandates, including Solvency II in the insurance sector and Basel II/III in the banking sector. Accurate data is essential for validating models, establishing capital requirements, and preparing regulatory filings. The continuous processing of high-quality data produces reliable and actionable information for managing risk, improving customer experiences, and making timely business decisions.



While data quality has been a hot topic in the industry for years, operationalizing data quality—the implementation of a data quality strategy across departmental/ organizational boundaries—continues to be a challenge for many FS organizations. To assist clients in Europe, North America and Asia with this challenge, Capgemini developed QualityData Advantage, a methodical and implementable approach to operationalizing data quality that has proven to be highly successful for compliance applications. Our QualityData Advantage for Compliance clients represent many of the most innovative and successful organizations in the world.

Fundamental to the QualityData Advantage approach is acknowledgement that a successful data quality initiative spans business and technology organizations; their individual operations, processes and applications. Improving—and **sustaining the improvement of**—data quality requires an ongoing program, not just periodic IT projects that apply data profiling technologies. QualityData Advantage focuses on solving the data quality problem holistically and practically; it implements a solution that integrates seamlessly with the services-oriented, best practices-based, enterprise information platforms that many FS organizations are beginning to put into place.

QualityData Advantage provides organizations with the right strategy, a vision, an approach, achievable objectives, and—most importantly—a technology-agnostic execution plan centered around the following themes:

- **Coordinate and Cooperate:** Plan the data quality initiative as a program, not as a project. Processing quality data and information demands an on-going and sustainable business effort that brings together business, technology, finance, and risk management organizations, spanning all functional areas. Enabling change is therefore a key component for success.

- **Normalize:** Enable information to be processed and presented consistently across the companies of a multinational financial services entity.
- **Align:** Coordinate the data management roles of business and technology organizations with respect to the company's information knowledge base and its value as a corporate asset.
- **Standardize & Repeat:** Establish a blueprint and roadmap for introducing and absorbing a data quality program into the culture of the organization. Step 1 may be a tactical opportunity through which a short term business benefit can be achieved. Step 2 may be leveraging improved data quality for improving the customer experience or financial reporting on an economic capitalized basis, capital attribution and performance metrics such as risk-adjusted return on capital (RAROC).
- **Enforce & Sustain:** Deliver trustworthy business information for business decision making. Enforceability often passes

operational boundaries, and this must be taken into account when establishing the program management office (PMO).

Get Started Today

Contact us at businessinfo.fsgbu@capgemini.com to schedule a complimentary workshop and let us show you how your organization can benefit from QualityData Advantage.

A QualityData Advantage Workshop includes a 3-hour session with two of Capgemini's business information and/ or risk management specialists with a focus on your domain area: banking, capital markets or insurance. At the end of the workshop, your firm will have:

- A completed QualityData Advantage Scorecard which includes a self-assessment by your own executives on the current data strengths and weaknesses for their area
- A completed business-case basis for data quality improvement where needed

Visit our website at www.capgemini.com/qualitydata for more information.



About Capgemini and the Collaborative Business Experience

Capgemini, one of the world's foremost providers of Consulting, Technology and Outsourcing services, has a unique way of working with its clients, called the Collaborative Business Experience.

Backed by over three decades of industry and service experience, the Collaborative Business Experience™ is designed to help our clients achieve better, faster, more sustainable results through seamless access to our network of world-leading technology partners and collaboration-

focused methods and tools. Capgemini utilizes a global delivery model called Rightshore® which aims to offer the right resources in the right location at competitive cost, helping businesses thrive through the power of collaboration.

Capgemini reported 2009 global revenues of EUR 8.4 billion and employs over 90,000 people worldwide.

More information about our services, offices and research is available at www.capgemini.com.