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Everest Group Names Capgemini a Leader in Application and Digital Services in Banking PEAK Matrix® Assessment 2021: Global and Europe Focus

Paris, August 18 2021 – [Capgemini](#) announced today that it has been named a Leader in [Application and Digital Services \(ADS\) in Banking](#) in the [Everest Group](#) PEAK Matrix® Assessment 2021: Global and Europe Focus. Capgemini was recognized in the assessment for its extensive network of partnerships with core platform vendors and FinTechs, investments in providing domain-specific solutions and enhanced cloud modernization engagements, strengthening of its consulting practice for API-led transformation, as well as positive client feedback for innovation in sourcing models.

"As the pace of change in the market has increased, banks are striving to become nimbler in delivering a seamless customer experience to compete with FinTechs. To do so, they are adopting an operating model underpinned by cloud and platforms to drive transformation faster at scale and, therefore, more pragmatically," said Sampada Rahalkar, Practice Director, Everest Group. *"Capgemini has earned a Leader position on Everest Group's Application and Digital Services in Banking PEAK Matrix® Assessment 2021 – Global, based on investments in partnerships with platform providers to enhance its implementation capabilities, strengthening its consulting practice for API-led transformation including its acquisition of WhiteSky Labs, and market success led by deal wins for cloud modernization engagements in payments and retail banking space."*

According to the report, the pandemic has put added pressure on banks and digital transformation has been the key to optimize costs, remain competitive, and meet evolving customer needs. The ADS banking IT services market grew by a CAGR of 6% in the last two years, as banks accelerated the adoption of digital platforms to orchestrate banking ecosystem and experiences.

"We are happy to be recognized as a Leader by Everest Group in its Application and Digital Services in Banking PEAK Matrix® Assessment 2021. Capgemini's rich industry experience and global footprint position us strongly to build a robust network with core platform vendors extending our reach and innovation capabilities for clients. Our early investments in offering domain-specific solutions, as well as recent wins in cloud modernization engagements in payments and retail banking, have enhanced our position and earned our clients' trust. Everest Group's affirmation of our strategy is a powerful endorsement of our capabilities across the globe and especially in Europe." said Nilesh Vaidya, Global Head of Banking and Capital Markets Practice, Capgemini's Financial Services. In this assessment,



Everest Group evaluated 27 IT service providers globally and 26 service providers across Europe, using their PEAK Matrix methodology and classified each provider into Leaders, Major Contenders, and Aspirants. The report is [available here](#) on the Everest Group website.

About Capgemini

Capgemini is a global leader in partnering with companies to transform and manage their business by harnessing the power of technology. The Group is guided everyday by its purpose of unleashing human energy through technology for an inclusive and sustainable future. It is a responsible and diverse organization of 290,000 team members in nearly 50 countries. With its strong 50 year heritage and deep industry expertise, Capgemini is trusted by its clients to address the entire breadth of their business needs, from strategy and design to operations, fueled by the fast evolving and innovative world of cloud, data, AI, connectivity, software, digital engineering and platforms. The Group reported in 2020 global revenues of €16 billion.

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