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Science Based Targets initiative (SBTi) validates Capgemini's carbon reduction targets

Paris, October 23 2020 – <u>Capgemini</u> announced today that its new carbon reduction targets have been approved by the <u>Science Based Targets initiative</u> (SBTi) as being in line with the level of reduction needed to limit global warming to 1.5°C. This is an important milestone towards the <u>Group's ambition of becoming a net zero business by 2030</u>.

Validation of its new targets by the SBTi puts Capgemini on its path to accelerate its carbon reduction program across the biggest operational impact areas which are business travel, employee commuting, energy consumption and purchased goods and services.

Earlier this year in January 2020, and before the COVID-19 lockdowns, <u>Capgemini met its previous headline</u> 2°C science-based target to reduce 30% emissions per employee by 2030, a decade ahead of schedule. Building on this strong progress, Capgemini is now fast-tracking efforts to become a net zero business within the next decade, firming up strategies for electric fleet transition, switching to 100% renewable energy by 2025, and leveraging the possibilities of remote delivery through its digital workplace plan. In addition, plans also include building low carbon travel alternatives into policy, creating a new commuting action plan, and focusing on supply chain emissions reduction. The net zero initiative at Capgemini is a cross-organizational effort with collaboration across technology, facilities, business and infrastructure functions.

Precisely, Capgemini's new science-based targets include:

- Reducing absolute Scope 1 and 2 Greenhouse Gas (GHG) emissions¹ by 80% by 2030 from a 2015 base year;
- Reducing absolute Scope 3 GHG emissions² from purchased goods and services by 50% by 2030 from a 2015 base year;
- Reducing Scope 3 GHG emissions from business travel and employee commuting 50% per employee
 by 2030 from a 2015 base year; and
- Increasing proportion of renewable electricity to 100% by 2025.

Speaking on the SBTi validation and what it will mean in terms of reimagining the way Capgemini will travel, work, and deliver projects, Shobha Meera, Capgemini's Group CSR Officer and member of the Group Executive Committee, said: "This milestone is a validation of our commitment and plan to be a net zero business by 2030. We view our journey to a sustainable future as good for the planet, good for our people, and fundamental to our role as a leader in technology and business transformation."

<u>Click here</u> to find out more about Capgemini's Environmental Sustainability programs and thought leadership.

¹ Scope 1 emissions relate to direct emissions from buildings or assets owned or controlled by a company, such as the emissions associated with fuel consumption and refrigerant gases. Scope 2 emissions relate to emissions associated with the consumption of electricity, heat or steam.

² Scope 3 emissions are indirect greenhouse gas emissions. They occur as a result of the activities of an entity, but from sources not owned or controlled by that entity's business. Some examples are extraction and production of purchased materials, transportation of purchased fuels, use of sold products and services.



About Capgemini

Capgemini is a global leader in consulting, digital transformation, technology, and engineering services. The Group is at the forefront of innovation to address the entire breadth of clients' opportunities in the evolving world of cloud, digital and platforms. Building on its strong 50-year heritage and deep industry-specific expertise, Capgemini enables organizations to realize their business ambitions through an array of services from strategy to operations. A responsible and multicultural company of 265,000 people in nearly 50 countries, Capgemini's purpose is to unleash human energy through technology for an inclusive and sustainable future. With Altran, the Group reported 2019 combined global revenues of €17 billion.

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