

Capgemini recognized as a Leader by Avasant for F&A Business Process Transformation

Paris, April 6, 2021 – <u>Capgemini</u> announced today that it has been positioned as a Leader by Avasant, a leading management consulting firm, in its <u>F&A Business Process Transformation</u> <u>2020-2021 RadarView™ report</u>. The assessment helps enterprises to identify top-tier service providers who can digitally transform their finance and accounting (F&A) operations. For the assessment, Avasant evaluated over 30 F&A service providers respectively against the key dimensions of practice maturity, investments and innovation, partner ecosystem and domain ecosystem.

"We are pleased to be recognized as Leaders by Avasant in its F&A Business Process Transformation RadarView[™] assessment. It recognizes our market-leading offer that helps clients implement a digital ecosystem which addresses friction in finance operations, unlocking value from the finance function, and enabling the movement towards what we call The Frictionless Enterprise," said David Lumley, Global Head of the Finance Powered by Intelligent Automation Practice at Capgemini's Business Services.

According to the report, Capgemini was rated for strengths, including:

- Its AI-augmented workforce combined with advanced analytics investments which delivers enterprise wide impact, with significant cost benefits, and enhanced user experience
- Offering <u>D-GEM</u>, a digital global enterprise model, and <u>ESOAR</u> (Eliminate, Standardize, Optimize, Automate, Robotize), a transformation framework to reshape F&A processes, which helps enterprises to accelerate digital adoption and transition to effective operations
- Strengthening its platform capabilities by combining in-house and partner-led tools and services, as well as strengthen its finance and accounting practice by collaborating with third-party software providers

"As enterprises sustain the impact of the pandemic, they are expediting their F&A function transformations and taking a holistic approach, eliminating the siloed role that IT and business units played in the past. Capgemini is amongst the leading service providers helping enterprises in end-to-end F&A function transformation. Its mature F&A practice, deep domain expertise, robust suite of automation & AI solutions, and extensive leverage of domain ecosystem has helped several enterprises realize strategic business outcomes, beyond just cost savings," said Saurabh Verma, Research Leader at Avasant.

About Capgemini

Capgemini is a global leader in partnering with companies to transform and manage their business by harnessing the power of technology. The Group is guided everyday by its purpose of unleashing human energy through technology for an inclusive and sustainable future. It is a responsible and diverse organization of 270,000 team members in nearly 50 countries. With its strong 50 year heritage and deep industry expertise, Capgemini is trusted by its clients to address the entire breadth of their business needs, from strategy and design to operations, fueled by the fast evolving and innovative world of cloud, data, AI, connectivity, software, digital engineering and platforms. The Group reported in 2020 global revenues of €16 billion.

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About Avasant

Avasant is a leading management consulting firm focused on translating the power of technology into realizable business strategies for the world's largest corporations. Specializing in digital and IT transformation, sourcing advisory, global strategy, and governance services, Avasant prides itself on delivering high-value engagements through industry-focused innovation and flexible client-based solutions. For more information, please visit: www.avasant.com

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About Avasant RadarView[™]

Avasant's RadarView[™] is an independent assessment of the true capabilities of technology product and service providers, helping clients evaluate them as potential long-term partners for their digital journeys. For more information, please visit: <u>https://avasant.com/what-we-do/radarview/</u>