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Capgemini signs 7-year agreement to operate a range of finance & accounting services for Swedish company SKF

Göteborg and Paris – October 23, 2006 – Capgemini, one of the world's leaders in consulting, technology and outsourcing services, today announced that a 7-year outsourcing agreement has been signed by Capgemini UK (Capgemini) to manage a range of finance & accounting processes for several countries across Europe for SKF. SKF, a leading global supplier of products, customer solutions, and services in the business of rolling bearings and seals, has been a client of Capgemini in Business and Technology for many years.

Capgemini will provide the multi-lingual services (including Accounts Payable, Accounts Receivable, and General Ledger) from its dedicated BPO centres in Poland, previously performed by nearly 100 FTE's within SKF.

“This partnership is a key component in our development of the Finance Processes and our global efficiency program and contributes to reaching our objectives to lower operating costs, improve productivity and focus on our core business”, says Tore Bertilsson, Group CFO, SKF.

The centres in Poland are a cornerstone of Capgemini's integrated global Rightshore™ network of BPO centres. *“This new contract illustrates the rising interest in the Nordic countries towards globalising processes and taking advantage of transformation delivered through BPO. We are very happy to be working with another leading Manufacturing company as SKF and to have them benefiting from our advance in improving the business processes,”* says Hubert Giraud, CEO of Capgemini Global BPO.

About SKF

The SKF Group is the leading supplier of products, solutions and services in the area comprising rolling bearings, seals, mechatronics, services and lubrication systems. The SKF Group is headquartered in Göteborg in Sweden. With more than 38,000 employees worldwide and a €5.38-billion revenue in 2005, the Group's services also includes technical support, maintenance services, condition monitoring and training.

About Capgemini

Capgemini, one of the world's foremost providers of Consulting, Technology and Outsourcing services, has a unique way of working with its clients, which it calls the Collaborative Business Experience. Through commitment to mutual success and the achievement of tangible value, the company helps businesses implement growth strategies, leverage technology, and thrive through the power of collaboration. Capgemini employs approximately 61,000 people worldwide and reported 2005 global revenues of 6.954 billion euros and deploys more than 4500 staff in its BPO business with delivery operations in USA, Canada, Poland, India and China.

More information about individual service lines, offices and research is available at www.capgemini.com